

**ORDINANCE/RESOLUTION REQUEST**

Please email requests to the Mayor’s Legislative Team

at [MileHighOrdinance@DenverGov.org](mailto:MileHighOrdinance@DenverGov.org) by **3:00pm on Monday**. Contact the Mayor’s Legislative team with questions

Date of Request: 10/31/22

Please mark one:  **Bill Request** or  **Resolution Request**

**1. Type of Request:**

- Contract/Grant Agreement**     **Intergovernmental Agreement (IGA)**     **Rezoning/Text Amendment**
- Dedication/Vacation**             **Appropriation/Supplemental**             **DRMC Change**
- Other: Establishes a new Special Revenue Fund**

**2. Title:** (Start with *approves, amends, dedicates*, etc., include name of company or contractor and indicate the type of request: grant acceptance, contract execution, contract amendment, municipal code change, supplemental request, etc.)

Establishes the “Denver Retail Attraction” Special Revenue Fund in the Economic Opportunity Special Revenue Fund Series.

**3. Requesting Agency:** Department of Finance – Budget and Management Office

**4. Contact Person:**

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Deborah Cameron	Name: Justin Aragon / Kiki Turner
Email: <a href="mailto:Deborah.Cameron@denvergov.org">Deborah.Cameron@denvergov.org</a>	Email: <a href="mailto:justin.aragon@denvergov.org">justin.aragon@denvergov.org</a> / <a href="mailto:kiki.turner@denvergov.org">kiki.turner@denvergov.org</a>

**5. General description or background of proposed request. Attach executive summary if more space needed:**

There is a public purpose for attracting companies and their associated economic activity within the City of Denver, including stimulating economic development, retail spending, strengthening Denver’s tax base, and creating jobs within Denver. Incentives are often necessary to attract and grow private enterprises to further this public purpose. This bill request seeks to create the Denver Retail Attraction Special Revenue Fund, Fund No. 17807, to collect and record the sales tax revenue from the Sales Tax Sharing Agreements into which the City enters with developers to provide incentives to develop within the City of Denver.

The expending authority of the new Special Revenue fund will be the Executive Director of the Denver Economic Development and Opportunity. The Fund will be revenue-based and non-lapsing.

**6. City Attorney assigned to this request (if applicable):**

**7. City Council District:** All

**8. \*\*For all contracts, fill out and submit accompanying Key Contract Terms worksheet\*\***

*To be completed by Mayor’s Legislative Team:*

Resolution/Bill Number: \_\_\_\_\_

Date Entered: \_\_\_\_\_