

BY AUTHORITY

ORDINANCE NO. _____
SERIES OF 2014

COUNCIL BILL NO. CB14-1049
COMMITTEE OF REFERENCE:
Finance & Services

A BILL

For an ordinance authorizing the transfer of accrued investment earnings from the 1989 Colorado Convention Center Replacement Fund to the Colorado Convention Center Capital Maintenance Fund.

WHEREAS, Under the terms of the 1987 bond covenants which were revised in 2005 via a refunding transaction, the City must maintain a balance of \$2 million in the CCC Replacement Fund as debt service contingency; and

WHEREAS, any excess amount over \$2 million including investment earnings in the CCC Replacement Fund can be transferred to the Capital Improvement Fund;

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. There is hereby authorized the transfer of cash from the Colorado Convention Center Replacement Fund to the Colorado Convention Center Capital Maintenance Fund the amount indicated in the following tabulation:

<u>ACCOUNTING NUMBER</u>	<u>ACCOUNT TITLE</u>	<u>AMOUNT TRANSFERRED OUT</u>
38095-2540102 ZZ904	Colorado Convention Center Replacement Fund	\$210,773

<u>ACCOUNTING NUMBER</u>	<u>ACCOUNT TITLE</u>	<u>AMOUNT TRANSFERRED IN</u>
34080-3050102 GJ805	Colorado Convention Center Capital Maintenance Fund	\$210,773

1 **Section 2.** The Manager of Finance of the City and County of Denver is hereby authorized
2 and directed to make such book and record entries and to do such other things as may be
3 necessary to accomplish the purposes of this Ordinance.

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5 COMMITTEE APPROVAL DATE: December 4, 2014. (Consent)

6 MAYOR-COUNCIL DATE: December 9, 2014

7 PASSED BY THE COUNCIL: _____, 2014

8 _____ - PRESIDENT

9 APPROVED: _____ - MAYOR _____, 2014

10 ATTEST: _____ - CLERK AND RECORDER,
11 EX-OFFICIO CLERK OF THE
12 CITY AND COUNTY OF DENVER

13 NOTICE PUBLISHED IN THE DAILY JOURNAL: _____, 2014; _____, 2014

14 PREPARED BY: Tom Migaki, Budget and Management Office DATE: December 18, 2014

15 Pursuant to section 13-12, D.R.M.C., this proposed ordinance has been reviewed by the office of
16 the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed
17 ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to §
18 3.2.6 of the Charter.

19 D. Scott Martinez, Denver City Attorney

20 BY: _____, _____ City Attorney DATE: _____, 2014

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