

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team

at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**. Contact the Mayor's Legislative team with questions

Please mark one: Bill Request or Resolution Request

Date of Request: _____

1. Type of Request:

- Contract/Grant Agreement Intergovernmental Agreement (IGA) Rezoning/Text Amendment
 Dedication/Vacation Appropriation/Supplemental DRMC Change
 Other:

2. Title: (Start with *approves*, *amends*, *dedicates*, etc., include name of company or contractor and indicate the type of request: grant acceptance, contract execution, contract amendment, municipal code change, supplemental request, etc.)

Approves resolution authorizing expenditures not to exceed \$12,831,763 for the renewal of City property and liability insurance policies with effective dates of May 1, 2021

3. Requesting Agency: Department of Finance/ Risk Management and Workers' Compensation Division

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Devron McMillin	Name: Devron McMillin
Email: Devron.McMillin@Denvergov.org.	Email: Devron.McMillin@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

The City of Denver primarily self-insures its financial exposures to loss. We purchase insurance when required by law or contract, or when the purchase of insurance is the most cost-effective way to protect the City. Risk Management works through our contracted brokers to market our coverage on a regular basis and reviews City insurance programs to validate that our practices are the most effective and cost efficient.

The proposed resolution request authorizes a one-year renewal of the City's property and liability insurance policies renewing May 1, 2021. Total not to exceed premium for all policies is \$12,831,763. This amount is a significant increase over prior years based on the hard property and liability insurance market. These price increases are due to catastrophic losses impacting the insurance industry and the increase in severity and cost of hail damage here in Colorado over the last five years. Additionally, several insurance carriers have declined to cover public entities as of this year, which has most impacted us in the Cyber Liability market. Note these premiums are 'not to exceed' amounts, as we continue to negotiate with insurance carriers up to the renewal date of May 1, 2021.

6. City Attorney assigned to this request (if applicable): N/A

7. City Council District: All

8. ****For all contracts, fill out and submit accompanying Key Contract Terms worksheet****

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: RR21 0392

Date Entered: _____

Key Contract Terms

Type of Contract: (e.g. Professional Services > \$500K; IGA/Grant Agreement, Sale or Lease of Real Property): Professional Services

Vendor/Contractor Name: Multiple

Contract control number: Willis – FINAN-201952931-01; Arthur J. Gallagher – FINAN-201952884-01; Huntington T. Block – FINAN-201952835-01; Marsh USA -FINAN-202053304-01

Location: Citywide

Is this a new contract? Yes No **Is this an Amendment?** Yes No **If yes, how many?** 1

Contract Term/Duration (for amended contracts, include existing term dates and amended dates): Willis, Arthur J. Gallagher, Huntington T Block and Marsh USA - January 1, 2020 – December 31, 2023;

Contract Amount (indicate existing amount, amended amount and new contract total): Expenditure will not impact control contract amounts.

<i>Current Contract Amount</i> (A)	<i>Additional Funds</i> (B)	<i>Total Contract Amount</i> (A+B)

<i>Current Contract Term</i>	<i>Added Time</i>	<i>New Ending Date</i>

Scope of work: A resolution request to approve expending \$12,831,763 for renewal of the City’s (including DEN) property and liability insurance coverages renewing May 1, 2021.

Was this contractor selected by competitive process? Yes **If not, why not?**

Has this contractor provided these services to the City before? Yes No

Source of funds: General Fund – Department of Finance/Risk Management and Workers’ Compensation Division

Is this contract subject to: W/MBE DBE SBE XO101 ACDBE N/A

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WBE/MBE/DBE commitments (construction, design, Airport concession contracts): N/A

Who are the subcontractors to this contract? N/A

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