

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team

at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**. Contact the Mayor's Legislative team with questions

Date of Request: October 14, 2019

Please mark one: **Bill Request** or **Resolution Request**

1. Type of Request:

- Contract/Grant Agreement** **Intergovernmental Agreement (IGA)** **Rezoning/Text Amendment**
 Dedication/Vacation **Appropriation/Supplemental** **DRMC Change**
 Other: Approve the 2020 Operating Plan and Budget for the Downtown Denver Business Improvement District

2. Title: A bill for an ordinance approving a 2020 Operating Plan and Budget for the Downtown Denver Business Improvement District.

3. Requesting Agency: Finance

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Michael Kerrigan - Finance	Name: Michael Kerrigan - Finance
Email: michael.kerrigan@denvergov.org	Email: michael.kerrigan@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

State statute requires that City Council approves or disapproves the BID budget for the upcoming year. The ordinance represents the City's approval for the expenditures and revenues necessary to execute the responsibilities of the District.

6. City Attorney assigned to this request (if applicable):

JoAnn Weinstein and Brad Neiman

7. City Council District:

Council District #9 – Councilwoman CdeBaca; Council District #10 – Councilman Hinds

8. **For all contracts, fill out and submit accompanying Key Contract Terms worksheet**

N/A

EXECUTIVE SUMMARY

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: BR19 1093

Date Entered: _____

Business Improvements Districts (BID's) are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. This is the operating plan and budget for **Downtown Denver BID** and it is submitted annually.

General Description of District and Location: The Downtown Denver Business Improvement District covers a 120- block area within central downtown Denver. The District is centered on the 16th Street Mall from Grant and Colfax to Wewatta Street extending approximately 4 blocks on the east to 20th Street and to Speer Blvd on the west side of 16th Street.

The BID is a property-owner funded management district that provides the following services and improvements: capital improvement projects, cleaning and maintenance, marketing and communication of district events and programs, economic development services, transportation initiatives and safety services.

Operations and improvements of the BID are financed by special assessments on real commercial property within the District, IGAs, interest, grants, and fees.

In 2001, the electors overwhelmingly supported a proposal to significantly increase special assessments and the BID increased its core services – litter and trash removal, sidewalk sweeping, and alley cleaning throughout Downtown and broadened its safety services. These safety service included Downtown Ambassadors, a homeless outreach program, and the hiring of off-duty police.

District Structure: The District has no debt and no mill levy. The majority of the District is financed by a special assessment that is based upon a formula of property size, building size, and geographic location to meet the proposed budgetary expenditures for 2020. The District also generates revenues via IGAs, interest, grants, and fees. The **2020 budgeted expenses are \$9,169,206** which are comprised of: \$7,887,923 Operating and Maintenance; \$24,000 Capital Fund expenses; \$110,000 Periodic Maintenance Fund expenses; \$50,250 Special Projects/Contingency expenses; and \$1,097,033 Enterprise expenses. The Board of Directors is composed of 7 electors.

Schedule by Legislative Action

2020 BID Budget Resolution Calendar:		
Date	Item	Notes
10/14/2019	BID & TID Budget and Operating Plan Ordinance: Ordinance Request Deadline	
10/22/19 (FINGOV)	BID & TID Budget and Operating Plan Ordinance: FINGOV Committee	Presentation - assumes joint presentation on BIDs, GIDs, and TIDs
10/29/2019	BID & TID Budget and Operating Plan Ordinance: Mayor-Council	
	BID & TID Budget and Operating Plan Ordinance: <u>HOLD ONE WEEK</u>	
11/6/19 at Noon	BID & TID Budget and Operating Plan Ordinance: Deadline for CAO to file Ordinances	
11/12/2019 (Council Meets Tues. due to Veterans Day)	BID & TID Budget and Operating Plan Ordinance: City Council - First Reading	
11/18/2019	BID & TID Budget and Operating Plan Ordinance: City Council - Second Reading	No public hearing is required

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Date Entered: _____