

# ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team

at [MileHighOrdinance@DenverGov.org](mailto:MileHighOrdinance@DenverGov.org) by **3:00pm on Monday**. Contact the Mayor's Legislative team with questions

Date of Request: 10/28/2019

Please mark one:  Bill Request or  Resolution Request

## 1. Type of Request:

- Contract/Grant Agreement  Intergovernmental Agreement (IGA)  Rezoning/Text Amendment  
 Dedication/Vacation  Appropriation/Supplemental  DRMC Change  
 Other: Establishes an SRF

2. **Title:** (Start with *approves, amends, dedicates*, etc., include name of company or contractor and indicate the type of request: grant acceptance, contract execution, contract amendment, municipal code change, supplemental request, etc.)

Establishes the Stapleton Retained Tax Reserve Special Revenue Fund in the General Government Special Revenue Fund Series.

3. **Requesting Agency:** Department of Finance – Budget and Management Office

## 4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Rachel Bardin and Stephanie Adams	Name: Rachel Bardin and Stephanie Adams
Email: <a href="mailto:Rachel.Bardin@denvergov.org">Rachel.Bardin@denvergov.org</a> ; <a href="mailto:Stephanie.Adams@denvergov.org">Stephanie.Adams@denvergov.org</a>	Email: <a href="mailto:Rachel.Bardin@denvergov.org">Rachel.Bardin@denvergov.org</a> ; <a href="mailto:Stephanie.Adams@denvergov.org">Stephanie.Adams@denvergov.org</a>

## 5. General description or background of proposed request. Attach executive summary if more space needed:

This new SRF in the General Government Special Revenue Fund Series would receive appropriated General Fund transfers to address an estimated \$10M one-year revenue gap in 2025 when the Stapleton TIF expires. This reserve will allow the City to maintain its revenue profile and the same level of services despite the projected revenue gap.

The Fund Number will be 11873 and the cost center will be 2580100. The expending authority will be the Chief Financial Officer and the fund will be appropriated and lapsing.

6. **City Attorney assigned to this request (if applicable):** N/A

7. **City Council District:** All

8. **\*\*For all contracts, fill out and submit accompanying Key Contract Terms worksheet\*\***

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: BR19 1195

Date Entered: \_\_\_\_\_