1 BY AUTHORITY 2 RESOLUTION NO. CR23-1673 COMMITTEE OF REFERENCE: 3 SERIES OF 2024 Safety, Housing, Education & Homelessness **A RESOLUTION** 4 Approving a proposed Second Amendment, Assignment, and Assumption 5 6 Agreement between the City and County of Denver Sheridan Homes, LLC, and Archway Jody Acquisition, LLC to assign the affordable housing obligations 7 contained in a loan agreement and amend the agreement to allow for the 8 redevelopment of property located at 5375 West 10th Avenue while also tolling 9 the remaining period of affordability during redevelopment. 10 11 BE IT RESOLVED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER: 12 13 Section 1. The proposed Second Amendment, Assignment, and Assumption Agreement 14 between the City and County of Denver, Sheridan Homes, LLC, and Archway Jody Acquisition, LLC, 15 in the words and figures contained and set forth in that form of Second Amendment, Assignment, 16 and Assumption Agreement available in the office and on the web page of City Council, and to be 17 filed in the office of the Clerk and Recorder, Ex-Officio Clerk of the City and County of Denver, under 18 City Clerk's Filing No. 202370810-02, is hereby approved. 19 COMMITTEE APPROVAL DATE: November 8, 2023 by Consent 20 MAYOR-COUNCIL DATE: November 14, 2023 by Consent PASSED BY THE COUNCIL: January 16, 2024 21 - PRESIDENT 22 ATTEST: ______ - CLERK AND RECORDER, 23 **EX-OFFICIO CLERK OF THE** 24 25 CITY AND COUNTY OF DENVER 26 PREPARED BY: Eliot C. Schaefer, Assistant City Attorney DATE: January 11, 2024 27 Pursuant to section 13-9, D.R.M.C., this proposed resolution has been reviewed by the Office of the City Attorney. We find no irregularity as to form and have no legal objection to the proposed 28 resolution. The proposed resolution is submitted to the City Council for approval pursuant to § 3.2.6 29 of the Charter. 30 31 32 Kerry Tipper, Denver City Attorney 33 BY: Anshul Bagga , Assistant City Attorney DATE: Jan 11, 2024 34