

BY AUTHORITY

RESOLUTION NO. CR25-0646
SERIES OF 2025

COMMITTEE OF REFERENCE:
Safety, Housing, Education & Homelessness

A RESOLUTION

Approving a proposed Loan Agreement between the City and County of Denver and Denver Dry Preservation, LLC to finance the rehabilitation and adaptive reuse of a multi-family residential structure to create/preserve 106 income restricted units to be leased at affordable rents to qualifying households.

BE IT RESOLVED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. The proposed Loan Agreement between the City and County of Denver and Denver Dry Preservation, LLC, in the words and figures contained and set forth in that form of Loan Agreement available in the office and on the web page of City Council, and to be filed in the office of the Clerk and Recorder, Ex-Officio Clerk of the City and County of Denver, under City Clerk's Filing No. 202578422-00, is hereby approved.

COMMITTEE APPROVAL DATE: May 7, 2025 by Consent

MAYOR-COUNCIL DATE: May 13, 2025

PASSED BY THE COUNCIL: 06/02/2025

Anush P. Sandora - PRESIDENT

ATTEST: _____ - CLERK AND RECORDER,
EX-OFFICIO CLERK OF THE
CITY AND COUNTY OF DENVER

PREPARED BY: Megan E. Waples, Assistant City Attorney DATE: May 29, 2025

Pursuant to section 13-9, D.R.M.C., this proposed resolution has been reviewed by the Office of the City Attorney. We find no irregularity as to form and have no legal objection to the proposed resolution. The proposed resolution is submitted to the City Council for approval pursuant to § 3.2.6 of the Charter.

Katie J. McLoughlin, Interim City Attorney

BY: Anshul Bagga, Assistant City Attorney DATE: 05/29/2025