

## **BILL/ RESOLUTION REQUEST**

**1. Title:** Approves a Second Amendment to the Development Agreement Green Valley Ranch North with the Town Center Metropolitan District that provides for funding and construction of Green Valley Ranch Boulevard. This amendment provides for the reallocation of funding, in the amount of \$488,098.97, as identified in the Development Agreement's funding plan, for use in reimbursing costs of roadway construction on the Green Valley Ranch Blvd. Project.

**2. Requesting Agency:** Public Works

**3. Contact Person *with actual knowledge of proposed ordinance***

**Name:**Peter Baertlein

**Phone:**720-865-3113

**Email:**pete.baertlein@denvergov.org

**4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary***

**Name:**Stacy Loucks

**Phone:**720-865-8720

**Email:**Stacie.Loucks@denvergov.org

**5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved**

**a. Scope of Work**

The ordinance provides for the reallocation of funding, in the amount of \$488,098.97, as identified in the Development Agreement's funding plan, for use in reimbursing costs of roadway construction on the Green Valley Ranch Blvd. Project. The reallocated funds are being used to pay for costs that will be repaid by the Gateway Regional Metropolitan District and the Denver High Point at DIA Metropolitan District. The Town Center Metropolitan District is managing construction.

The Green Valley Ranch Blvd. Project is located just east and west of Pena Blvd. from Airport Way to Telluride St. The project includes phased roadway widening, sidewalks, street lighting and traffic signals. The City will provide the full amount of funding for the project which is comprised of cash contributions from the Gateway Impact Fees and CIP funds. The project is located in Council District 11 (Herndon), and benefits the Green Valley Ranch and Gateway area.

**b. Duration**

NTP to completion

**c. Location**

Pena Blvd at Green Valley Ranch Blvd

**d. Affected Council District**

11

**e. Benefits**

Decreases congestion and provides a pedestrian connect to the new high school

**f. Costs**

\$488,098.97

**6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.**

No

**Bill Request Number: BR12-0090**

**Date: 1/24/2012**