

BY AUTHORITY

ORDINANCE NO. _____
SERIES OF 2011

COUNCIL BILL NO. _____
COMMITTEE OF REFERENCE:

Land Use, Transportation, and Infrastructure

A BILL

For an Ordinance amending Ordinance Number 426, Series of 2007, as amended by Ordinance Number 335, Series of 2009, Ordinance Number 148, Series of 2010, and Ordinance Number 11, Series of 2011 designating the project to be undertaken and funded with the proceeds of the Better Denver bonds.

BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. That Section 3 of Ordinance Number 426, Series 2007, now reading, "Section 3. No changes can be made which affect the total funding amount for each purpose. Within each purpose, the expending authority may decrease the amount specified for any particular project by up to ten (10) percent of the total amount specified for the project in order to transfer moneys to other projects within the same purpose. Any other modifications will require an amendment of this Ordinance by the Denver City Council."

is hereby amended to read as follows:

"Section 3. No changes can be made which affect the total funding amount for each purpose. Within each purpose, the expending authority may decrease the amount specified for any particular project by up to ten (10) percent of the total amount specified for the project in order to transfer moneys to other projects within the same purpose. **However, the expending authority may expend bond premium generated and interest earned, by purpose, on any project eligible to receive bond funding.** Any other modifications will require an amendment of this Ordinance by the Denver City Council."

COMMITTEE APPROVAL DATE:

MAYOR-COUNCIL DATE:

PASSED BY THE COUNCIL _____ 2011

_____ - PRESIDENT

APPROVED: _____ - MAYOR _____ 2011

ATTEST: _____ - CLERK AND RECORDER,
EX-OFFICIO CLERK OF THE
CITY AND COUNTY OF DENVER

NOTICE PUBLISHED IN THE DAILY JOURNAL _____ 2011: _____ 2011

1 PREPARED BY: Jennifer Welborn- ASSISTANT CITY ATTORNEY - July 27, 2007

2 Pursuant to section 13-12, D.R.M.C., this proposed ordinance has been reviewed by the office of the
3 City Attorney. We find no irregularity as to form, and have no legal objection to the proposed
4 ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to
5 §3.2.6 of the Charter.

6
7 City Attorney

8 BY: _____, _____ City Attorney

9 DATE: _____, 2011