

BY AUTHORITY

RESOLUTION NO. CR24-1479
SERIES OF 2024

COMMITTEE OF REFERENCE:
Safety, Housing, Education & Homelessness

A RESOLUTION

Approving a proposed Second Amendment, Modification, Assignment, and Assumption Agreement between the City and County of Denver, Lincoln Housing Partners, LLLP, and Lincoln Terrace Apartments LLC to amend and assign to the new property owner the loan agreement related to an affordable housing development located at 507 North Lincoln Street in City Council District 7.

BE IT RESOLVED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. The proposed Second Amendment, Modification, Assignment, and Assumption Agreement between the City and County of Denver, Lincoln Housing Partners, LLLP, and Lincoln Terrace Apartments LLC, in the words and figures contained and set forth in that form of Second Amendment, Modification, Assignment, and Assumption Agreement available in the office and on the web page of City Council, and to be filed in the office of the Clerk and Recorder, Ex-Officio Clerk of the City and County of Denver, under City Clerk's Filing No. 202476240-02, is hereby approved.

COMMITTEE APPROVAL DATE: October 30, 2024 by Consent

MAYOR-COUNCIL DATE: November 5, 2024 by Consent

PASSED BY THE COUNCIL: November 12, 2024

Anuradha P. Sandoval - PRESIDENT

ATTEST: _____ - CLERK AND RECORDER,
EX-OFFICIO CLERK OF THE
CITY AND COUNTY OF DENVER

PREPARED BY: Eliot C. Schaefer, Assistant City Attorney DATE: November 7, 2024

Pursuant to section 13-9, D.R.M.C., this proposed resolution has been reviewed by the Office of the City Attorney. We find no irregularity as to form and have no legal objection to the proposed resolution. The proposed resolution is submitted to the City Council for approval pursuant to § 3.2.6 of the Charter.

Kerry Tipper, Denver City Attorney

BY: *Anshul Bagga*, Assistant City Attorney DATE: 11/07/2024