

BILL/ RESOLUTION REQUEST

1. Title: Approves a fifth amendment to the Concession Agreement between the City & County of Denver and A Massage, Inc. to provide the concessionaire with an alternative method of performance bonds through a bonding company (AC67002-05).

2. Requesting Agency: DIA

3. Contact Person *with actual knowledge of proposed ordinance*

Name:Susan H. Moore

Phone:303- 342-2510

Email:susanh.moore@flydenver.com

4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary*

Name:Brian Elms

Phone:303-342-2278

Email:brian.elms@flydenver.com

5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved

a. Scope of Work

Amends the Original Agreement to add alternative Surety language to provide the concessionaire with an alternative method of performance bonds through a bonding company.

b. Duration

Alternate Surety program participation is for a full calendar year, and participation may be extended by Manager of Aviation.

c. Location

DIA

d. Affected Council District

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e. Benefits

Allows concessionaire to provide a performance surety at less cost than through a bonding company.

f. Costs

No cost to City. Alternative Surety is a "Base Fee" paid by concessionaire of 2% of prior year's rent paid to City in place of the standard Performance Bond requirement of 6 months of MMG obtained through a bonding company or a Letter of Credit.

6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.

No.

Bill Request Number: BR11-0218

Date: 3/21/2011