

1 **BY AUTHORITY**

2 RESOLUTION NO. CR24-0628
3 SERIES OF 2024

COMMITTEE OF REFERENCE:
Business, Arts, Workforce & Aviation Services

4 **A RESOLUTION**

5 **Approving and providing for the execution of a proposed Grant Agreement**
6 **between the City and County of Denver and the United States of America**
7 **Department of Commerce concerning the “Build to Scale Grant” program and**
8 **the funding therefor.**
9

10 **WHEREAS**, the United States of America Department of Commerce has awarded the City
11 and County of Denver “Build to Scale Grant” program funds, which the Denver Department of
12 Economic Opportunity and Development will use for the “Denver’s Inclusive Impact Catalyst”
13 Program; and

14 **WHEREAS**, the Build to Scale Grant Award requires a one-to-one match; and

15 **WHEREAS**, the City and County of Denver will provide a \$750,000 award match; and

16 **WHEREAS**, the remaining match for this program will come from local BIPOC-led
17 technology partners; and

18 **WHEREAS**, the City and County of Denver has given due consideration to said proposed
19 Grant Agreement;

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21 **NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY AND COUNTY**
22 **OF DENVER:**

23
24 **Section 1.** The proposed Grant Agreement between the City and County of Denver and the
25 United States of America Department of Commerce, for the “Build to Scale Grant” program, which
26 is identified as Grant Number ED23OIEG0120, a copy of which is duly filed with the City Clerk, Filing
27 No. 202371615, be and hereby is approved in all respects.

28 **Section 2.** The payments made by the United States of America to the City pursuant to and
29 under the Grant Agreements shall be deposited into the Treasury of the City and credited to Special
30 Revenue Fund No. 17000, which is set forth and described in Section 20-18 of the Revised Municipal
31 Code of the City and County of Denver.

32 **Section 3.** That it be and is hereby found and determined that the budget summary of said
33 program, to be expended by the Executive Director of Denver Economic Development and
34 Opportunity, is as follows:
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<u>ACCOUNTING NUMBER</u>	<u>APPROPRIATION ACCOUNT</u>	<u>CFDA NUMBER</u>	<u>AMOUNT</u>
17001-0117130	Build To Scale- Denver's Inclusive Impact Catalyst	11.020	\$750,000

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The foregoing authorization will support a multi-tiered entrepreneur build-to-scale program focused on tech entrepreneurship, mentorship groups, ideation technical assistance, business incubation services and sales pipeline generation opportunities. Expenditures of said funds are authorized for the period from November 1, 2023, through October 31, 2026. The City and community partners will provide a \$750,000 match for this program.

Section 4. The Chief Financial Officer of the City and County of Denver is hereby authorized and directed to make such book and record entries and to do such other things as may be necessary to accomplish the purposes of this Resolution.

COMMITTEE APPROVAL DATE: May 15, 2023, by Consent

MAYOR-COUNCIL DATE: May 21, 2023

PASSED BY THE COUNCIL: June 3, 2024

 - PRESIDENT

ATTEST: _____ - CLERK AND RECORDER,
EX-OFFICIO CLERK OF THE
CITY AND COUNTY OF DENVER

PREPARED BY: Nikki McCabe, Budget and Management Office DATE: May 23, 2023

Pursuant to section 13-9, D.R.M.C., this proposed resolution has been reviewed by the Office of the City Attorney. We find no irregularity as to form and have no legal objection to the proposed resolution. The proposed resolution is submitted to the City Council for approval pursuant to § 3.2.6 of the Charter.

Kerry Tipper, Denver City Attorney

BY: Anshul Bagga, Assistant City Attorney DATE: May 23, 2024