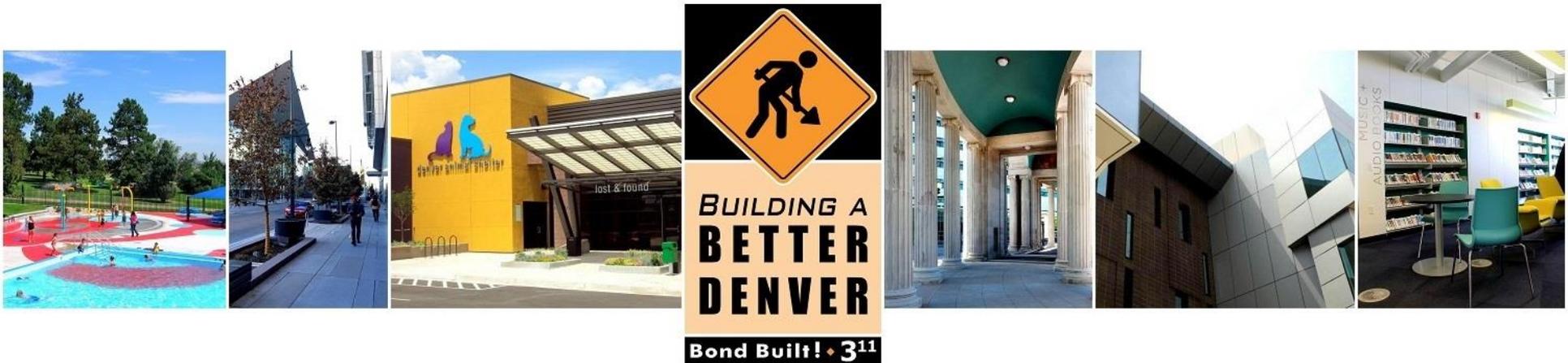


Better Denver Bond Program LUTI Committee

Proposed Companion Ordinance Changes

June 13, 2017





Proposed Companion Ordinance Changes

12th Companion Ordinance Change

- Companion Ordinance changes are required to be brought forth to City Council if project budgets reduced by more than 10%.
- As of the end of Q1 2017, numerous projects have been completed, resulting in:
 - 1) Completion of planned scopes
 - 2) Savings realized that were > 10%
- This proposed change reallocates project budgets within the Purposes, consistent with the ballot measures, to complete the remaining projects in the Better Denver Bond Program



Proposed Companion Ordinance Changes

| | Companion Ordinance | Proposed Change | Proposed Allocation | Project Status |
|--|---------------------|-----------------|---------------------|----------------|
| Purpose 2 – Cultural Facilities – Deferred Maintenance | | | | |
| Boettcher Concert Hall | 3,368,000 | -1,908,000 | 1,460,000 | Complete |
| Denver Performing Arts Complex | 5,400,000 | 1,908,000 | 7,308,000 | |
| Subtotal | 8,768,000 | 0 | 8,768,000 | |
| Purpose 4 – Parks and Recreation | | | | |
| Parkfield Lake Park | 10,995,000 | -100,000 | 10,895,000 | Complete |
| Central Denver Recreation Center | 11,000,000 | 100,000 | 11,100,000 | |
| Subtotal | 21,995,000 | 0 | 21,995,000 | |
| Purpose 6 – Streets and Transportation | | | | |
| California Street (14 th to 20 th Streets) | 2,077,000 | -152,000 | 1,925,000 | Complete |
| 38 th Avenue Underpass | 2,588,000 | -401,000 | 2,187,000 | Complete |
| Peoria Street Grade Separation | 1,667,000 | -222,000 | 1,445,000 | Complete |
| 38 th and Blake Station Infrastructure | 4,523,000 | 775,000 | 5,298,000 | |
| Subtotal | 10,855,000 | 0 | 10,855,000 | |
| Purpose 8 – Cultural Facilities - New | | | | |
| Boettcher Concert Hall | 3,806,000 | -2,416,000 | 1,390,000 | Complete |
| DPAC Champa Street Bridge | 2,500,000 | -2,500,000 | 0 | To DPAC |
| Levitt Pavilion Amphitheater at Ruby Hill | 2,000,000 | 900,000 | 2,900,000 | |
| Denver Performing Arts Complex | 5,475,000 | 3,016,000 | 8,491,000 | |
| Denver Center for the Performing Art - Bonfils | 0 | 1,000,000 | 1,000,000 | |
| Subtotal | 24,636,000 | 0 | 24,636,000 | |





**BUILDING A
BETTER
DENVER**

Bond Built • 3¹¹



Questions?