

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor’s Legislative Team
at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**.

**All fields must be completed.*
Incomplete request forms will be returned to sender which may cause a delay in processing.*

Date of Request: October 7, 2013

Please mark one: Bill Request or Resolution Request

1. Has your agency submitted this request in the last 12 months?

Yes No

If yes, please explain:

2. **Title:** A Resolution to set a public hearing before City Council on the 414 14th Street Urban Redevelopment Plan for December 2, 2013.

3. **Requesting Agency:** Denver Urban Renewal Authority/Department of Finance

4. **Contact Person:**

- **Name:** Tracy Huggins, Executive Director, Denver Urban Renewal Authority
- **Phone:** (303) 534-3872
- **Email:** thuggins@renewdenver.org
- **Name:** Andrew Johnston, Debt Administrator – Special Districts & Conduit
- **Phone:** (720) 913-9372
- **Email:** Andrew.Johnston@denvergov.org

5. **Contact Person:**

- **Name:** Tracy Huggins, Executive Director, Denver Urban Renewal Authority
- **Phone:** (303) 534-3872
- **Email:** thuggins@renewdenver.org

6. **General description of proposed ordinance including contract scope of work if applicable:**

***Please complete the following fields: (Incomplete fields may result in a delay in processing. If a field is not applicable, please enter N/A for that field.)*

- a. **Contract Control Number:** N/A
- b. **Duration:** N/A
- c. **Location:** The 414 14th Street Urban Redevelopment Area is comprised of a single 43,344 square foot parcel located at the southwest corner of 14th Street and Tremont Place at the southern end of Downtown Denver.
- d. **Affected Council District:** Council District #8 – Albus Brooks
- e. **Benefits:** State law requires a public hearing be conducted prior to City Council approving an Urban Renewal Plan with 30 day s notice prior to the hearing. The hearing for the 414 14th Street Urban Redevelopment Plan is anticipated to be December 2, 2013. The general objectives of the 414 14th Street Urban Redevelopment Plan are to reduce or eliminate blighted conditions as well as to stimulate the growth and development of the Area through the adaptive reuse and redevelopment of a Landmark designated historic building into updated office space for Downtown Denver.
- f. **Costs:** N/A

7. **Is there any controversy surrounding this ordinance? (Groups or individuals who may have concerns about it?) Please explain.** No Controversy.

To be completed by Mayor’s Legislative Team:

SIRE Tracking Number: _____

Date Entered: _____

EXECUTIVE SUMMARY

The purpose of the resolution is to set a public hearing to approve the 414 14th Street Urban Redevelopment Plan.

The proposed Urban Renewal Area is approximately 43,000 square feet and is situated at 14th Street and Tremont Place at the southern end of Downtown Denver. Establishing an Urban Renewal Area will assist in the process of redevelopment of a historically significant and blighted site. The site will be redeveloped through the adaptive reuse and redevelopment of a Landmark designated historic building into updated office space for Downtown Denver. The Denver Urban Renewal Authority is seeking to establish an Urban Redevelopment Area to support the proposed development through the approval of an Urban Redevelopment Plan (the "Plan"). The City's Manager of Finance and DURA are drafting an Urban Redevelopment Plan and Cooperation Agreement for the creation of the 414 14th Street Urban Redevelopment Area and the use of Property Tax Increment Financing (TIF) by DURA. State law requires a public hearing be held to establish an Urban Renewal Plan with 30 days notice. It is anticipated that his hearing would be conducted on December 2, 2013.

DURA will be asking Council Committee to approve the resolution at their meeting on October 15, 2013

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