



Winter Park Revenue-Based Annual Payment Appropriation (2015)

Department of Parks and Recreation
Budget and Management Office

Tuesday, November 3rd
Finance Committee

FOR CITY SERVICES VISIT | CALL
DenverGov.org | **311**

- Under the 2002 Winter Park Lease and Operating agreement with Intrawest, the operators of the Winter Park Ski Resort, the City receives \$2 million annually (\$500K quarterly payments).
- Revenue received is appropriated for the “repair, rehabilitation, or replacement of previously constructed or installed capital assets of the Department of Parks and Recreation.”
- 2015 budgeted capital projects include citywide general trail improvements, ADA upgrades, mountain parks improvements, etc.

- Beginning 2013, the City began to receive a revenue-based annual payment, in addition to the current \$2 million received annually.
- Funds are appropriated annually in the Winter Park Capital Fund for repair and rehabilitation of parks capital assets (per ordinance).
- Projects are reviewed annually by the Winter³

- The 2015 revenue-based annual payment has been received this year in the amount of \$1,264,271.
- \$500K has already been included in the 2015 capital budget.
- For the remaining balance of \$764,271, the following parks capital project appropriation is requested:

Confluence Ramp Replacement/Plaza Restoration

- Supports the rehabilitation of Shoemaker Plaza, specifically erosion control and bank stabilization along the S. Platte River as well as rehabilitation of the plaza structure and connectivity.