

BY AUTHORITY

ORDINANCE NO. _____
SERIES OF 2019

COUNCIL BILL NO. CB19-1296
COMMITTEE OF REFERENCE:
Finance & Governance

A BILL

For an ordinance establishing a new fund in the Grant and Other Money Projects Fund Series for the “Public Works Capital Contributions” program.

WHEREAS, the City is in need of a capital fund to support the receipt of contributions from partner organizations or private entities for Public Works capital projects; and

WHEREAS, such a capital fund would be used for capital improvements, such as planning, design, or construction activities for public infrastructure projects, including but not limited to transportation and facilities;

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. A new fund is hereby established in the Grant and Other Money Projects Fund, Accounting No. 38000, “Public Works Capital Contributions”, Accounting No. 38805 for the purpose of accounting for revenues and expenditures related to Public Works projects.

Section 2. Monies received from partner organizations or private entities shall be deposited into the Treasury of the City and credited to Special Fund No. 38000, which is set forth and described in Section 20-18 of the Revised Municipal Code of the City and County of Denver.

Section 3. Expenditures are hereby authorized for the “Public Works Capital Contributions” Fund, Accounting No. 38805, in the amount not to exceed the total of deposits described in Section 2 of this Ordinance, to be expended by the Executive Director of the Department of Public Works. Authorized expenditures for Accounting No. 38805 include capital improvements, such as planning, design, or construction activities for public infrastructure capital projects, including but not limited to transportation and facilities. This is a revenue-based, non-lapsing fund.

