

BILL/ RESOLUTION REQUEST

1. Title: Approves an amendment to Montgomery Ward/South Broadway Urban Renewal Plan to reflect the W. Dakota Storm Water Outfall project as an additional project to be funded under the objectives of the original Plan, and to specifically allow tax increment revenue to be expended outside the boundaries of the urban renewal area as allowed by statute.

2. Requesting Agency: Public Works

3. Contact Person *with actual knowledge of proposed ordinance*

Name:Lesley Thomas

Phone:720-865-8719

Email:lesley.thomas@denvergov.org

4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary*

Name:Lesley Thomas

Phone:720-865-8719

Email:lesley.thomas@denvergov.org

5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved

a. Scope of Work

Ordinance approving Amendment to the South Broadway/Montgomery Ward Urban Renewal Plan. The original 1992 urban renewal plan will be amended to reflect the W. Dakota Storm Water Outfall project as an additional project to be funded to fulfill the objectives of the original Plan, and to specifically allow tax increment revenue to be expended outside the boundaries of the urban renewal area as allowed by statute.

b. Duration

Through December 31, 2017

c. Location

Broadway Marketplace property and surrounding areas.

d. Affected Council District

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e. Benefits

f. Costs

\$13 million total

6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.

No

Bill Request Number: BR11-0924

Date: 12/6/2011