

## **BILL/ RESOLUTION REQUEST**

**1. Title:** Amends the installment purchase agreement to incur a loan from Sovereign Leasing, LLC in a maximum principal amount of \$20,500,000, for the purpose of acquiring, installing, and financing equipment for the Airport System, and authorizing the repayment of the loan for equipment and vehicles primarily for the snow removal program at DIA (201103525-01).

**2. Requesting Agency:** DIA

**3. Contact Person *with actual knowledge of proposed ordinance***

**Name:** Steve Campbell

**Phone:** (303) 342-2154

**Email:** Steve.Campbell@flydenver.com

**4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary***

**Name:** Patrick Heck

**Phone:**

**Email:**

**5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved**

**a. Scope of Work**

The current contract is an installment purchase agreement to incur a loan from Sovereign Leasing, LLC in a maximum principal amount of \$20,500,000, for the purpose of acquiring, installing, and financing equipment for the Airport System, and authorizing the repayment of such loan. The equipment and vehicles funded with this loan are all used in the operations of the Airport. The largest component of vehicles is for the snow removal program.

**b. Duration**

11/15/2011-11/15/2021

**c. Location**

DIA

**d. Affected Council District**

11

**e. Benefits**

n/a

**f. Costs**

23,211,980.83

**6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.**

No.

**Bill Request Number: BR13-0235**

**Date: 4/2/2013**