## **BILL/ RESOLUTION REQUEST**

- 1. Title: Amends Section 18-436 of Article XIII of Chapter 18 of the D.R.M.C. regarding the Employees' Voluntary Deferred Compensation Plan to allow for the flexibility to have a sole provider of services if determined to be in the plan participants' best interest.
- 2. Requesting Agency: Department of Finance
- 3. Contact Person with actual knowledge of proposed ordinance

Name: Joseph Strese

Phone:39348

Email:joseph.strese@denvergov.org

4. Contact Person with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary

Name: Joseph Strese

Phone:39348

Email:joseph.strese@denvergov.org

- 5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved
  - a. Scope of Work

see attached request form.

b. Duration

n/a

c. Location

n/a

d. Affected Council District

n/a

e. Benefits

Saves plan participants in the City's Deferrred Compensation Plan approximately \$1.3M over 5 years.

f. Costs

n/a

6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.  $N_0$ .

Bill Request Number: BR13-0547 Date: 8/7/2013