

BILL/ RESOLUTION REQUEST

1. Title: Approves annual Insurance Policy Renewals for the City and County of Denver and Denver International Airport in an amount not to exceed \$4,354,438, the amount anticipated for 2011 (CE02088-2).

2. Requesting Agency: Department of Finance

3. Contact Person *with actual knowledge of proposed ordinance*

Name:Terri Sahli

Phone:(720) 913-3357

Email:terri.sahli@denvergov.org

4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary*

Name:Terri Sahli

Phone:(720) 913-3357

Email:terri.sahli@denvergov.org

5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved

a. Scope of Work

The proposed ordinance is for the annual Insurance policy renewals for the City and County of Denver including Denver International Airport. CCD's Risk Management office is still negotiating terms, conditions and final pricing and any significant changes will be identified for Council. At this time we do not expect the September 1st renewal premiums paid to Marsh USA, the City's primary insurance broker, to exceed \$4,354,438. This represents a savings from what was originally anticipated to be paid in 2011 (primarily for DIA). All savings for the GF have already been included in the plan to close the current budget deficit. Renewal premium details are attached.

b. Duration

September 1, 2011 – September 1, 2012

c. Location

N/A

d. Affected Council District

N/A

e. Benefits

Insurance protection for the City and County of Denver.

f. Costs

Not to exceed \$4,354,438.

6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.

No.

Bill Request Number: BR11-0576

Date: 8/1/2011