

BILL/ RESOLUTION REQUEST

- 1. Title:** Authorizes an installment purchase agreement, 201103071, with Sovereign Bank in the amount of \$20,500,000 to fund a vehicle and equipment replacement program for Denver International Airport.
- 2. Requesting Agency:** DIA
- 3. Contact Person *with actual knowledge of proposed ordinance***
Name:Stan Koniz
Phone:303.342.2401
Email:stan.koniz@flydenver.com
- 4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary***
Name:Brian Elms
Phone:303-619-7353
Email:brian.elms@flydenver.com
- 5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved**
 - a. Scope of Work**
Enter into an installment purchase agreement with Sovereign Bank in the amount of \$20,500,000 to fund a vehicle and equipment replacement program
 - b. Duration**
10 years
 - c. Location**
DIA
 - d. Affected Council District**
11
 - e. Benefits**
attractive borrowing rate
 - f. Costs**
\$20,500,000 with repayment over 10 years with interest at 1.934%
- 6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.**
No

Bill Request Number: BR11-0823

Date: 10/31/2011