

## ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team  
at [MileHighOrdinance@DenverGov.org](mailto:MileHighOrdinance@DenverGov.org) by **3:00pm on Monday**.

**\*All fields must be completed.\***  
*Incomplete request forms will be returned to sender which may cause a delay in processing.*

Date of Request: 6/4/2012

Please mark one:  Bill Request or  Resolution Request

1. Has your agency submitted this request in the last 12 months?

Yes  No

If yes, please explain:

2. **Title:** (Include a concise, one sentence description – please include name of company or contractor and contract control number - that clearly indicates the type of request: grant acceptance, contract execution, amendment, municipal code change, supplemental request, etc.)

A 5 year turf equipment capital lease with All American Investment Group for equipment for Parks and Recreation and the Golf Division. The lease will continue through 2016 at with principal of \$2,151,525 and an interest rate of 1.80%. Total cost of the lease is not to exceed \$2,260,000.

3. **Requesting Agency:** Cash, Risk and Capital Funding (Dept of Finance)

4. **Contact Person:** (With actual knowledge of proposed ordinance/resolution.)

- **Name:** Denver Maw
- **Phone:** 3-9353
- **Email:** Denver.Maw@denvergov.org

5. **Contact Person:** (With actual knowledge of proposed ordinance/resolution who will present the item at Mayor-Council and who will be available for first and second reading, if necessary.)

- **Name:** Denver maw
- **Phone:** 3-9353
- **Email:** Denver.Maw@denvergov.org

6. **General description of proposed ordinance including contract scope of work if applicable:**

**\*\*Please complete the following fields:** (Incomplete fields may result in a delay in processing. If a field is not applicable, please enter N/A for that field.)

- a. **Contract Control Number:** Not yet available
- b. **Duration:** 7/20/12- 10/15/16
- c. **Location:** Parks and Golf courses within City
- d. **Affected Council District:** All
- e. **Benefits:** Provides mowers to maintain Parks and Golf Courses
- f. **Costs:** not to exceed \$2,260,000

7. **Is there any controversy surrounding this ordinance?** (Groups or individuals who may have concerns about it?) **Please explain.**

No

To be completed by Mayor's Legislative Team:

June 11, 2012

### **Executive Summary**

The request is to approve a capital lease with All American Investment Group, LLC for turf equipment to be used by Denver Parks and Recreation and Golf Enterprise. The lease will close soon after the ordinance passes and continue until October 15, 2016 at which point final payment of the lease will constitute purchase of the equipment. The total principal amount is \$2,151,525. Interest will be 1.80% with annual payments approximately \$452,000. Total purchase price is not to exceed \$2,260,000.

This bill request is accompanied by a “zero dollar contract” request for a contract with the equipment supplying vendor, C & M Golf Equipment. All American Investment Group will purchase the equipment, after which the City will lease the equipment through 2016.

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*To be completed by Mayor's Legislative Team:*