

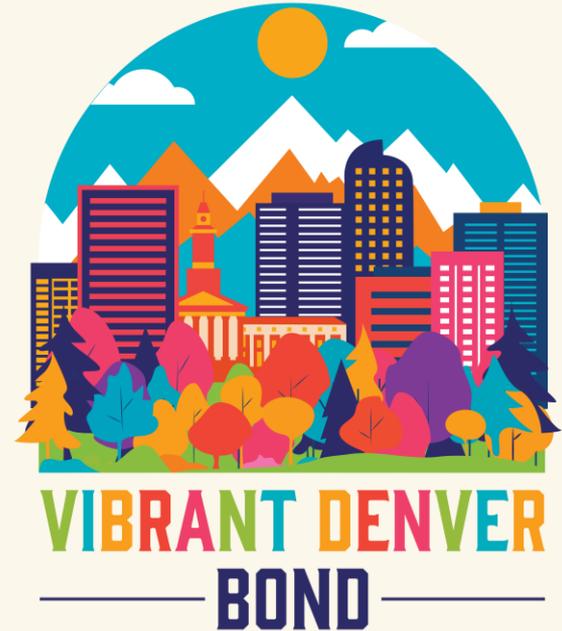


2025 Vibrant Denver Bond

**Department of Finance
Mayor's Office
Office of Social Equity & Innovation
June 11, 2025**

Agenda

- I. Executive Committee Update
- II. Executive Committee Evaluation
- III. Economic Impact Model
- IV. Legislative Timeline



City Council Has Shaped – and Will Continue to Shape – This Bond Program

Input and participation from City Council since January 2025:

- Phone calls
- Briefings
- Committee presentations
- Subcommittee and executive committee participation
- Community Conversations in partnership with council offices
- *Future:* Legislative Process, Implementation

Thank
you!

Bond Process

We are here



PROJECT IDEA SUBMISSION/ INTAKE

Via Survey,
Community
Meetings, CIP,
Outreach, and
Reinvestment
Project
Opportunities

TECHNICAL REVIEW COMMITTEE

Staff experts

Validate Scope,
Schedule, Budget,
OSEI and citywide
equity review.
Validate Intake
Forms.

Is it Bond Eligible?

SUBCOMMITTEE REVIEW

Community-led
Process

Review and tier
Project List

EXECUTIVE COMMITTEE REVIEW

Review
Subcommittee
Recommendations
and Refine into
Recommended
Project List for
submission to Mayor

MAYORAL REVIEW

Mayor to consider
recommendations
from Executive
Committee and
present revised
list to City Council

LEGISLATIVE PROCESS

City Council-led
Process

Consider and
refer the Vibrant
Denver Bond to
the ballot

Evaluation Timeline



By Monday, May 19: City Council to receive full tiered list, which will also be posted to the webpage



May 19: Subcommittee chairs and staff facilitators to present to executive committee on tiering/project recommendations

- Executive committee will receive all materials provided to subcommittees



May 27 – June 23: Executive committee meets to review tiers and refine the list / provide final recommendations to the Mayor

Executive Committee Evaluation Process

- **May 19:** Subcommittee Chairs/Co-Chairs presented their recommendations; Executive Committee members received summaries of each project
- **May 27:** Executive Directors presented department priorities to the executive committee and highlighted any applicable projects they felt advanced those priorities
- **Twice-weekly meetings:** Executive Committee has heard public comment, reviewed tier lists, and begun to review and discuss projects in more detail
 - Narrowing down discussion from 215 projects into a more focused lens
 - Executive Committee has received every piece of documentation provided to the bond team, subcommittees, and from the public, as well as a 'Build Your Own Bond' tool
- Executive Committee will share recommendations with the Mayor before the full bond package is sent to Denver City Council for possible inclusion in the November ballot

Executive Committee Evaluation Guidance

- Community needs and benefit
- Equity
- Economic impacts
- Health, safety & environmental impacts
- Project readiness / feasibility
- Budget
- Additional priorities (e.g., Council priority, agency priority, subcommittee tiering)

'Build Your Own Bond' Tool

- The 'Build Your Own Bond' Tool is an auto calculating spreadsheet in which you can select or unselect projects as well as scale funding amounts
- Includes the entire tiered list and shows the full estimated values of every project
- Also includes a summary sheet to track investment by council district and subcommittee as well as the total project count and overall capacity

Build Your Own Bond Tool Cont'd

Build Your Own Bond Tool

Assumptions

Bond Size	
Program Administration	5%
Program Contingency	10%

City Capital Improvement Bond	\$	-
Capacity		
Total Projects	\$	-
Remaining	\$	-

Investment by Subcommittee	\$s	Projects	
Arts and Cultural Venues	\$	-	0
Connectivity	\$	-	0
Parks, Playgrounds, Trees, Trails and Climate	\$	-	0
Rec Centers, Libraries, Housing, & Other City Facilities	\$	-	0
Safe and Healthy Neighborhoods	\$	-	0

Investment By Council District	\$s	Projects	
District 1	\$	-	0
District 2	\$	-	0
District 3	\$	-	0
District 4	\$	-	0
District 5	\$	-	0
District 6	\$	-	0
District 7	\$	-	0
District 8	\$	-	0
District 9	\$	-	0
District 10	\$	-	0
District 11	\$	-	0
Citywide Bundles	\$	-	0
Mtn Parks	\$	-	0
TBD	\$	-	0
Varies	\$	-	0

Citywide Programs Under Discussion

Reinvestment Only

- Bridges
- Streets and Concrete
- Parks General Maintenance
- Facilities Reinvestment
- Affordable Housing & Sheltering ADA

New Assets

- Bike+ Corral Build Out
- Neighborhood Streets with Bikeways
- Pedestrian Crossing Program
- Traffic Calming Program
- Transit-Supportive Improvements Program
- Public Electric Vehicle Charging Infrastructure
- Crime Prevention Through Environmental Design (CPTED) Safety Enhancement Program
- Participatory Budgeting (i.e., "The People's Budget")

Both

- Traffic Signals Program
- Athletic Fields Rehabilitation Bundle
- Citywide Park Lighting Bundle
- Dog Park New and Upgrade Bundle
- Outdoor Pool Upgrades Bundle
- Parking Lots and Drives Bundle
- Playgrounds Bundle
- Recreation Center Interiors and Indoor Pool Enhancements Bundle
- Water Conservation Bundle
- Electrify City Buildings

Economic Impact Model

- In collaboration with the Associated General Contractors (AGC) of Colorado and Brian Lewandowski of the Leeds School at the University of Colorado Boulder, we have generated an economic impact model based on an \$800 million investment of bond projects across 6 years
- **Please note:** no specific projects were used for this model

Impact Type	Employment (Job Years)	Employee Compensation	Labor Income	Value Added	Gross Output	Multiplier effect
Breakout						
Total Direct Effect (Contracts)	4030	\$ 222,684,198	\$ 314,040,042	\$ 462,495,235	\$ 800,000,000	
Total Indirect Effect (Supply Chain)	1082	\$ 82,831,212	\$ 96,097,758	\$ 154,750,338	\$ 301,600,924	
Total Induced Effect (Household)	1735	\$ 97,481,035	\$ 111,519,143	\$ 210,887,102	\$ 336,953,796	
Total	6847	\$ 402,996,445	\$ 521,656,943	\$ 828,132,675	\$ 1,438,554,720	1.80

Original Proposed Legislative Timeline

Today

- Informational Briefing at the General Obligation Bond Committee

July 8

- Finance & Governance Committee
- Request action on Ballot Question Language

July 14

- Courtesy Public Hearing
- City Council First Reading

July 21

- City Council Second Reading

Updated Proposed Legislative Timeline

Today

Informational Briefing at the General Obligation Bond Committee

July 8-22

One-on-one briefings with City Council

July 9

Informational Briefing at the General Obligation Bond Committee

July 15

Mayor-Council

July 22

- Business & Finance Committee
- Requests for action

July 28

- Courtesy Public Hearing
- City Council First Reading

August 4

- City Council Second Reading

Legislative Actions

- City Council considers the companion ordinance, which lists types of projects to be funded through the bond
- City Council considers ordinances to refer each bond question to the ballot, including the language of the ballot questions, bond purposes, and funding levels

If voters approve the bond:

- City Council considers debt issuances for the bond
- City Council considers construction and design contracts over \$500k to implement the bond projects



VIBRANT DENVER
BOND

Questions & Discussion



VIBRANT DENVER
BOND

Thank you