

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team

at MileHighOrdinance@DenverGov.org by **9am on Friday**. Contact the Mayor's Legislative team with questions

Date of Request: October 20, 2023

Please mark one: ☒ Bill Request or ☐ Resolution Request

1. Type of Request:

- ☐ Contract/Grant Agreement ☐ Intergovernmental Agreement (IGA) ☐ Rezoning/Text Amendment
- ☐ Dedication/Vacation ☐ Appropriation/Supplemental ☐ DRMC Change
- ☒ Other: Approve the 2024 Operating Plan and Budget and amend the 2023 Budget for the Downtown Denver Business Improvement District

2. **Title:** A bill for an ordinance approving a 2024 Operating Plan and Budget and amending the 2023 Budget for the Downtown Denver Business Improvement District.

3. **Requesting Agency:** Finance

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Michael Kerrigan - Finance	Name: Carolina Flores - Finance
Email: michael.kerrigan@denvergov.org	Email: carolina.flores@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

State statute requires that City Council approves or disapproves the BID budget for the upcoming year. The ordinance represents the City's approval for the expenditures and revenues necessary to execute the responsibilities of the District.

6. City Attorney assigned to this request (if applicable):

Brad Neiman

7. City Council District:

Council District #9 – Councilman Watson;
Council District #10 – Councilman Hinds

8. ****For all contracts, fill out and submit accompanying Key Contract Terms worksheet****

N/A

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____

EXECUTIVE SUMMARY

Business Improvements Districts (BID's) are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. This is the operating plan and budget for **Downtown Denver BID** (the "District") and it is submitted annually.

General Description of District and Location: The District covers a 120- block area within central downtown Denver. The District is centered on the 16th Street Mall from Grant Street and Colfax Avenue to Wewatta Street extending approximately 4 blocks on the east to 20th Street and to Speer Blvd on the west side of 16th Street.

The District is a property-owner funded management district that provides the following services and improvements: capital improvement projects, cleaning and maintenance, marketing and communication of District events and programs, economic development services, transportation initiatives and safety services.

Operations and improvements of the District are financed by special assessments on real commercial property within the District, IGAs, interest, grants, and fees.

In 2001, the electors overwhelmingly supported a proposal to significantly increase special assessments and the District increased its core services – litter and trash removal, sidewalk sweeping, and alley cleaning throughout downtown Denver and broadened its safety services. These safety services included Downtown Ambassadors, a homeless outreach program, and currently the establishment of the Security Network Radio communications system.

District Structure: The District has no debt and does not impose a mill levy. The majority of the District is financed by a special assessment that is based upon a formula of property size, building size, and geographic location to meet the proposed budgetary expenditures for 2024. The District also generates revenues via IGAs, interest, grants, and fees. The **2024 budgeted expenses are \$13,363,992** which are comprised of: \$8,570,849 Operating and Maintenance; \$8,438 Capital Fund expenses; \$102,500 Periodic Maintenance Fund expenses; \$67,500 Special Projects/Contingency expenses; \$25,000 Mall Maintenance Reserves; \$1,614,706 Enterprise expenses; and \$3,000,000 16th St. FFE expenses. The 2023 amended budget includes a new revenue line of \$1,000,000 due to IGA revenue for 16th St. FFE; the 2023 amended budget includes budgetary expenditures of \$10,645,540 versus original expenditures of \$9,645,540.

The District has a 7-member Board of Directors, which is currently composed of 6 electors with 1 vacant seat.

Schedule by Legislative Action

2024 BID & TID Budget Ordinance Calendar:		
Date	Item	Notes
10/20/2023	BID & TID Budget and Operating Plan Ordinance: Ordinance Request Deadline	
11/1/2023 (Biz)	BID & TID Budget and Operating Plan Ordinance: Biz Committee or Consent	Presentation - assumes joint presentation on BIDs, GIDs, and TIDs
11/7/2023	BID & TID Budget and Operating Plan Ordinance: Mayor-Council	
11/8/2023 at Noon	BID & TID Budget and Operating Plan Ordinance: Deadline for CAO to file Ordinances	
11/13/2023	BID & TID Budget and Operating Plan Ordinance: City Council - First Reading	
11/20/2023	BID & TID Budget and Operating Plan Ordinance: City Council - Second Reading	No public hearing is required

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