

# ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team  
at [MileHighOrdinance@DenverGov.org](mailto:MileHighOrdinance@DenverGov.org) by 9 a.m. Friday. Contact the Mayor's Legislative team with questions

Date of Request: **October 25, 2024**

Please mark one:  Bill Request or  Resolution Request

Please mark one: The request directly impacts developments, projects, contracts, resolutions, or bills that involve property and impact within .5 miles of the South Platte River from Denver's northern to southern boundary? (Check map [HERE](#))

Yes  No

## 1. Type of Request:

Contract/Grant Agreement  Intergovernmental Agreement (IGA)  Rezoning/Text Amendment

Dedication/Vacation  Appropriation/Supplemental  DRMC Change

Other: Approve the 2025 Operating Plan and Budget and an amendment to the 2024 Budget for the Colfax-Mayfair Business Improvement District

2. **Title:** A bill for an ordinance approving a 2025 Operating Plan and Budget and an amendment to the 2024 Budget for the Colfax-Mayfair Business Improvement District

3. **Requesting Agency:** Department of Finance

## 4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution (e.g., subject matter expert)	Contact person for council members or mayor-council
Name: Dennis Wegienek	Name: Carolina Flores
Email: <a href="mailto:dennis.wegienek@denvergov.org">dennis.wegienek@denvergov.org</a>	Email: <a href="mailto:Carolina.flores@denvergov.org">Carolina.flores@denvergov.org</a>

## 5. General description or background of proposed request. Attach executive summary if more space needed:

State statute requires that City Council approves or disapproves the BID budget for the upcoming year. The ordinance represents the city's approval for the expenditures and revenues necessary to execute the responsibilities of the District.

See executive summary for more detail.

6. **City Attorney assigned to this request (if applicable):** Bradley Neiman

7. **City Council District:** 5 & 9

8. **\*\*For all contracts, fill out and submit accompanying Key Contract Terms worksheet\*\***

*To be completed by Mayor's Legislative Team:*

Resolution/Bill Number: \_\_\_\_\_

Date Entered: \_\_\_\_\_

## EXECUTIVE SUMMARY

Business Improvement Districts (BID's) are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. The operating plan and budget for Colfax-Mayfair Business Improvement District (the "District") is submitted annually.

**General Description of District and Location:** The service area of the District consists of commercial property generally located along both sides of Colfax Avenue from Elm Street to Monaco Parkway and includes the area known as the Mayfair Town Center area between Kearney and Leyden from Colfax Avenue south to 14<sup>th</sup> Ave.

The District is a commercial property owner-funded district that was created for economic development services, physical improvements, and advocacy on behalf of corridor property and businesses. District services include new and existing business support, business attraction and retention, consumer marketing, special events, maintenance of District area, public improvements within the District, and safety programs.

**District Structure:** The District has no debt and does not impose a mill levy. The majority of the District is financed by a special assessment that is based upon a formula of property size, building size, and geographic location to meet the proposed budgetary expenditures for 2025. The proposed budgetary expenditures and maintenance reserves for 2025 are **\$137,845**. The 2024 amended budget includes an increased revenue of \$20,000 from a reserve fund, resulting in total revenues of \$143,934 versus original revenues of \$123,934. The Board of Directors is composed of 5 electors with 2 current vacancies.

For all BIDs that have mill levies: City Council will pass a resolution in December to levy all special district mill levies for the 2025 budget year.

2025 BID/TID Ordinances and GID Resolution Calendar:	
Date	Item
11/6/2024	BIDs, TID and GIDs Presentation at BIZ Committee or Consent
11/12/2024	BIDs, TID and GIDs at Mayor-Council
11/13/2024	Deadline for CAO to file BIDs and TID Ordinances
11/18/2024	BIDs and TID Ordinances - First Reading
11/20/2024	Deadline for CAO to file GID Resolutions
11/25/2024	BIDs and TID Ordinances - Second Reading; GIDs Resolutions - Only Reading and Public Hearings

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