

BILL/ RESOLUTION REQUEST

- 1. Title:** Approves a one year contract, CE05007, with IMED Cost Containment Solution for \$650,000 to provide pharmacy benefit management services for the City and County of Denver's workers' compensation program through December 31, 2012.
- 2. Requesting Agency:** Department of Finance
- 3. Contact Person *with actual knowledge of proposed ordinance***
Name:Ray Sibley
Phone:720-913-3349
Email:Raymond.Sibley@denvergov.org
- 4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary***
Name:Ray Sibley
Phone:720-913-3349
Email:Raymond.Sibley@denvergov.org
- 5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved**
 - a. Scope of Work**
This ordinance approves the contract with IMED Cost Containment Solution through December 31, 2012. Total contract amount in year one will be \$650,000. IMED Cost Containment Solution provides pharmacy benefit management services for the City's Workers' Compensation Program. Their primary responsibility is for managing the purchasing, dispensing, and reimbursing of prescription drugs.
 - b. Duration**
January 1, 2012 to December 31, 2012
 - c. Location**
Citywide
 - d. Affected Council District**
All
 - e. Benefits**
Manage the purchasing, dispensing and reimbursing of prescription drugs for City EE's
 - f. Costs**
\$650,000
- 6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.**
No

Bill Request Number: BR11-0879

Date: 11/21/2011