

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor’s Legislative Team
at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**.

**All fields must be completed.*
Incomplete request forms will be returned to sender which may cause a delay in processing.*

Date of Request: September 1, 2010

Please mark one: **Bill Request** or **Resolution Request**

1. Has your agency submitted this request in the last 12 months?

Yes **No**

If yes, please explain:

2. Title: *(Include a concise, one sentence description – please include name of company or contractor and contract control number - that clearly indicates the type of request: grant acceptance, contract execution, amendment, municipal code change, supplemental request, etc.)*

Amendment to Tax Regulatory Agreement for Highland Gardens Village related to Private Activity Bonds issued by the City and County of Denver in 1999

Contractor: HGV Senior L.P. (GE 9Y059)

3. Requesting Agency: Office of Economic Development

4. Contact Person: *(With actual knowledge of proposed ordinance/resolution.)*

- **Name:** ReJean Peeples
- **Phone:** 720.913.1545
- **Email:** rejean.peeples@denvergov.org

5. Contact Person: *(With actual knowledge of proposed ordinance/resolution who will present the item at Mayor-Council and who will be available for first and second reading, if necessary.)*

- **Name:** Seneca Holmes
- **Phone:** 720.913.1533
- **Email:** Seneca.Holmes@denvergov.org

6. General description of proposed ordinance including contract scope of work if applicable:

The City and County of Denver issued \$4,500,0000 of its Private Activity Bonds (PAB) allocation in 1999 for the purpose of constructing Cottage Hill Senior Apartments (aka: Highlands Garden Village Senior Apts), a development located in the “old Elitch Gardens” site. This request is to amend the Tax Regulatory Agreement, which is being cleaned-up at this time due a refinancing of the primary lender’s loan. The following change will amendment this agreement: The definition of "Mortgage Loan" in Section 13 is being changed and the notice addresses are being updated. Note: the mortgage loan amount will change and the name of the mortgage bank will change due to the refinancing.

***Please complete the following fields: (Incomplete fields may result in a delay in processing. If a field is not applicable, please enter N/A for that field.)*

- a. **Contract Control Number:** GE9Y059
- b. **Duration:** n/a
- c. **Location:** 3755 Tennyson Street
- d. **Affected Council District:** Council District #1
- e. **Benefits:** Affordable housing for seniors
- f. **Costs:** none

7. Is there any controversy surrounding this ordinance? (Groups or individuals who may have concerns about it?) Please explain. None

To be completed by Mayor’s Legislative Team:

SIRE Tracking Number: _____

Date Entered: _____