

BILL/ RESOLUTION REQUEST

- 1. Title:** Approves an Operating Plan and Budget for 2014 for the Old South Gaylord Business Improvement District
- 2. Requesting Agency:** Department of Finance
- 3. Contact Person *with actual knowledge of proposed ordinance***
 - Name:**Rick Sheehan
 - Phone:**720-913-5550
 - Email:**Richard.Sheehan@Denvergov.org
- 4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary***
 - Name:**Rick Sheehan
 - Phone:**720-913-5550
 - Email:**Richard.Sheehan@Denvergov.org
- 5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved**
 - a. Scope of Work**

The City Council approves the budget for the upcoming year. The ordinance represents the City's approval for the expenditures necessary to execute the responsibilities of the district as well as the imposition of a special assessment necessary to generate sufficient revenue to pay the district's expenses.

The Old South Gaylord Business Improvement District is located 6 blocks east of Washington Park, on the 1000 block of South Gaylord Street in Denver, between Mississippi and Tennessee Avenues. The district was created to provide public improvements and maintenance of those improvements to strengthen the business environment of this area. Improvements and services provided by the district include, streetscape improvements including landscaping, sidewalk cleaning, snow removal, trash receptacles and light fixtures. The District only includes commercial property and funds its operations by imposing a special assessment on commercial property owners.
 - b. Duration**

Budget for 2014
 - c. Location**

The district is located 6 blocks east of Washington Park, on the 1000 block of South Gaylord Street in Denver, between Mississippi and Tennessee Avenue.
 - d. Affected Council District**
 - e. Benefits**

BID's are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. Old South Gaylord BID responsibilities include streetscape improvements, including landscaping, sidewalk cleaning, snow removal, trash receptacles and light fixtures.

f. Costs

Districts are self funded with no direct costs to the City. The district has no debt and has no mill levy, but has a special assessment which includes only commercial property owners. The 2014 budget contemplates leaving the special assessment unchanged from 2013. The proposed budget for 2014 is \$35,005.75.

6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.

Bill Request Number: BR13-0772

Date: 10/23/2013