

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team

at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**. Contact the Mayor's Legislative team with questions

Date of Request: 4/19/2021

Please mark one: **Bill Request** or **Resolution Request**

1. Type of Request:

- Contract/Grant Agreement** **Intergovernmental Agreement (IGA)** **Rezoning/Text Amendment**
 Dedication/Vacation **Appropriation/Supplemental** **DRMC Change**
 Other:

2. Title: (Start with *approves, amends, dedicates*, etc., include name of company or contractor and indicate the type of request: grant acceptance, contract execution, contract amendment, municipal code change, supplemental request, etc.)

Approval of an amendment and restatement of the existing Globeville Commercial Urban Redevelopment Area Cooperation Agreement between Denver, Adams County and the Denver Urban Renewal Authority (DURA), originally approved in 2011, in order to continue collection of tax increment for future use on additional projects.

3. Requesting Agency: Capital Planning and Programming

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Emily Snyder	Name: Emily Snyder
Email: Emily.Snyder@denvergov.org	Email: Emily.Snyder@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

The Globeville Commercial Urban Redevelopment Plan and associated Cooperation Agreement were each originally approved in 2011. The initial TIF-funded project focused on environmental remediation of the former ASARCO Globe Plant site. That initial project was completed in 2018 and, in early 2020, City Council approved a three-party IGA between Denver, Adams County and DURA. The 2020 IGA stated the process to explore continued TIF increment collection and contemplation of additional projects.

Resulting from year-long, multi-jurisdictional coordination related to the 2020 IGA, the action item coming forward amends and restates the 2011 Cooperation Agreement between Denver, Adams County and DURA to provide for the continued collection of tax increment. This includes participation from all taxing entities through 2026, and Denver and Adams County remaining until 2036. Additionally, a separate future agreement between Denver, Adams County and DURA is anticipated to confirm the details of the four eligible transportation and mobility projects intended to use the TIF. This future agreement is expected to be ready for City Council consideration by City Council later this Summer.

6. City Attorney assigned to this request (if applicable): Brad Neiman

7. City Council District: 9

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: BR21 0490

Date Entered: _____