

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team

at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**. Contact the Mayor's Legislative team with questions

Date of Request: 10-25-21----

Please mark one: **Bill Request** or **Resolution Request**

1. Type of Request:

- Contract/Grant Agreement** **Intergovernmental Agreement (IGA)** **Rezoning/Text Amendment**
 Dedication/Vacation **Appropriation/Supplemental** **DRMC Change**
 Other: Fund Creation

2. Title: (Start with *approves, amends, dedicates*, etc., include name of company or contractor and indicate the type of request: grant acceptance, contract execution, contract amendment, municipal code change, supplemental request, etc.)

Establishes a new capital improvement fund (34801 Transportation and Mobility Capital Projects) within the Capital Improvement and Capital Maintenance Fund Series for expenditures related to planning, design, and construction of capital improvements specific to transportation and mobility infrastructure.

3. Requesting Agency: Capital Planning and Real Estate, Department of Finance

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Emily Snyder, Director of Capital Planning	Name: Emily Snyder, Director of Capital Planning
Email: Emily.Snyder@denvergov.org	Email: Emily.Snyder@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

Beginning in January 2022, there will be an increase to metered parking rates from \$1 to \$2 per hour. The incremental increase in revenue associated with this rate change will be dedicated to transportation and mobility programs and projects, such as safety improvements and enhancements to the city's bicycle, pedestrian and transit networks. Special Revenue Fund 11882 is established to receive the additional parking revenues and support operating expenditures; however, as the revenues may also be used for capital improvements, a new Capital Projects Fund is also needed for expenditures of that purpose. In 2022, \$9.2 million of the \$9.5 million will be transferred to the Capital Improvement Program to support transportation and mobility projects.

This companion ordinance to the 2022 budget requests the creation of a new capital improvement project fund within the Capital Improvement and Maintenance Fund Series. Fund 34801 titled Transportation and Mobility Capital Projects will be for expenditures planning, design, and construction of transportation and mobility capital improvements. The expending authority will be the Department of Transportation and Mobility. The fund will be appropriated and non-lapsing.

6. City Attorney assigned to this request (if applicable):

7. City Council District: N/A

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: BR21 1299

Date Entered: _____