

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team
at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**.

All fields must be completed.

Incomplete request forms will be returned to sender which may cause a delay in processing.

Date of Request: 2/13/19

Please mark one: **Bill Request** or **X Resolution Request**

1. Has your agency submitted this request in the last 12 months?

Yes No

If yes, please explain:

2. Title: *(Include a concise, one sentence description – please include name of company or contractor and contract control number - that clearly indicates the type of request: grant acceptance, contract execution, amendment, municipal code change, supplemental request, etc.)*

Grants approval for an AMENDED AND RESTATED DENVER ARENA AGREEMENT between City and County of Denver and KROENKE ARENA COMPANY, LLC, THE DENVER NUGGETS LIMITED PARTNERSHIP and COLORADO AVALANCHE, LLC.

3. Requesting Agency: Division of Finance, Department of Real Estate

4. Contact Person: *(With actual knowledge of proposed ordinance/resolution.)*

- **Name:** Lisa Lumley
- **Phone:** 720.913.1515
- **Email:** lisa.lumley@denvergov.org

5. Contact Person: *(With actual knowledge of proposed ordinance/resolution who will present the item at Mayor-Council and who will be available for first and second reading, if necessary.)*

- **Name:** Lisa Lumley
- **Phone:** 720.913.1515
- **Email:** lisa.lumley@denvergov.org

6. General description of proposed ordinance including contract scope of work if applicable:

The City, Kroenke Arena, Nuggets LP and Avalanche LLC are parties to that certain Denver Arena Agreement dated November 12, 1997. Kroenke Arena leases the Land from the City pursuant to that certain Ground Lease recorded on June 13, 2000. The Ground Lease and Arena Agreement expire on June 30, 2023 ("Current Term Expiration Date"). The City desires to extend the Teams' obligations to remain in the City and maintain certain use rights at the Pepsi Center beyond the Current Term Expiration Date. Kroenke Arena, Nuggets LP and Avalanche LLC are willing to extend the Current Term Expiration Date through 2040 in exchange for an early termination of the Ground Lease and conveyance of the Land to Kroenke Arena, and a release from certain financial covenants in accordance with the terms and conditions of this Agreement. Previously negotiated in a Contribution Agreement, the early termination of the Ground Lease requires the City to transfer the land to Kroenke Arena.

****Please complete the following fields:** *(Incomplete fields may result in a delay in processing. If a field is not applicable, please enter N/A for that field.)*

- a. Contract Control Number:** TBD
- b. Duration:** approximately July 1, 2019 – June 30, 2040
- c. Location:** Pepsi Center
- d. Affected Council District:** District 9
- e. Benefits:** Extends the agreement for hockey and basketball teams to stay in Denver through 2040.

To be completed by Mayor's Legislative Team:

SIRE Tracking Number: RR19 0489

Date Entered: _____

f. **Costs:** None

7. **Is there any controversy surrounding this ordinance?** (*Groups or individuals who may have concerns about it?*) **Please explain.**

None that I am aware of.

To be completed by Mayor's Legislative Team:

SIRE Tracking Number: RR19 0489

Date Entered: _____