

# Winter Park Revenue-Based Annual Payment Appropriation (2013)

Budget and Management Office  
Department of Parks and Recreation

*Land Use and Transportation Infrastructure Committee  
Tuesday, December 3, 2013*



# Overview

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- Winter Park Parks and Recreation Capital Fund
- Revenue-Based Annual Payment
- Proposed Revenue-Based Annual Payment  
Project Appropriations



# Winter Park Capital Fund

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- Under the 2002 Winter Park Lease and Operating agreement with Intrawest, the operators of the Winter Park Ski Resort, the City receives \$2 million annually (\$500K quarterly payments).
- Revenue received is appropriated for the “repair, rehabilitation, or replacement of previously constructed or installed capital assets of the Department of Parks and Recreation.”
- 2014 budgeted capital projects include citywide general trail improvements, bridge improvements, fountain repair, ADA upgrades, mountain parks improvements, etc.

# Winter Park

## Revenue-Based Annual Payment

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- Beginning 2013, the City will receive a revenue-based annual payment, in addition to the current \$2 million received annually.
- The revenue-based annual payment is based upon a percent of gross revenue generated at the Winter Park Resort.
- Funds will be appropriated annually in the Winter Park Capital Fund for repair and rehabilitation of parks capital assets.



# Supplemental Winter Park Projects

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- The 2013 revenue-based annual payment has been received this year in the amount of \$889,649.
- The following parks capital project appropriations are requested totaling \$889,649:
  - **Ruby Hill Phase II Master Plan Implementation (\$400,649)**
  - **S. Platte River Parks Rehabilitation (\$300,000)**
  - **Playground Rehabilitation (\$189,000)**