

## **BILL/ RESOLUTION REQUEST**

**1. Title:** Approves an Operating Plan and Budget for 2014 for the Federal Blvd Business Improvement District.

**2. Requesting Agency:** Department of Finance

**3. Contact Person *with actual knowledge of proposed ordinance***

**Name:**Rick Sheehan

**Phone:**720-913-5550

**Email:**Richard.Sheehan@denvergov.org

**4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary***

**Name:**Rick Sheehan

**Phone:**720-913-5550

**Email:**Richard.Sheehan@denvergov.org

**5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved**

**a. Scope of Work**

The City Council approves the budget for the upcoming year. The ordinance represents the City's approval for the expenditures necessary to execute the responsibilities of the district as well as the imposition of a mill levy necessary to generate sufficient revenue to pay the district's expenses.

Federal Boulevard BID is located on Federal Blvd and its area is bounded by West 22nd to West 27th Avenues, and east along Eliot Street between West 24th and West 26th Avenues.

Business Improvement Districts (BID's) are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. The Federal Blvd BID is a commercial property owner funded management district that provides the following services and improvements: economic development services, physical improvements, and advocacy on behalf of corridor property and businesses. Services include: new and existing business support, business attraction and retention, consumer marketing, special events, maintenance and trash receptacles. Safety Programs include video monitoring, enhanced patrols and community and business watch programs

**b. Duration**

Budget for 2014

**c. Location**

Federal Boulevard BID is located on Federal Blvd and its area is bounded by West 22nd to West 27th Avenues, and east along Eliot Street between West 24th and West 26th Avenues.

**d. Affected Council District**

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**e. Benefits**

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**f. Costs**

Districts are self funded with no direct costs to the City. The district has no debt and no mill levy, but has the authority and anticipates establishing a mill levy of 1.184 for 2014. The 2014 budget contemplates leaving the budget unchanged from 2013. The proposed budgetary expenditures for 2014 are \$50,000.

**6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.**

**Bill Request Number: BR13-0769**

**Date: 10/23/2013**