

BILL/ RESOLUTION REQUEST

- 1. Title:** Requests City Council set a public hearing per state statute on the Marycrest Urban Redevelopment Plan.
- 2. Requesting Agency:** Office of Economic Development
- 3. Contact Person *with actual knowledge of proposed ordinance***
Name: Tracy Huggins
Phone: 303-534-3872
Email: thuggins@renewdenver.org
- 4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary***
Name: Tracy Huggins
Phone: 303-534-3872
Email: thuggins@renewdenver.org
- 5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved**
 - a. Scope of Work**

The purpose of the resolution is to set a public hearing to approve the Marycrest Urban Redevelopment Plan.

The proposed Urban Renewal Area is approximately 17.5 acres and is situated at the Northeast corner of the intersection of West 52nd Avenue and Federal Boulevard. Establishing an Urban Renewal Area will assist in the process of redevelopment of an underutilized and blighted site. The site will be redeveloped into a community with a range of housing opportunities, including market rate and affordable for-sale units, live/work lofts, co-housing units, condominiums and for-lease apartments and the possibility of neighborhood serving retail near the corner of 52nd Avenue and Federal Boulevard. The Denver Urban Renewal Authority, in coordination with the City's Office of Economic Development, is seeking to establish an Urban Redevelopment Area to support the proposed development through the approval of an Urban Redevelopment Plan (the "Plan"). Staff with the City and DURA have agreed to an Urban Redevelopment Plan and Cooperation Agreement for the creation of the Marycrest Urban Redevelopment Area and the use of TIF by DURA. State law requires a public hearing be held to establish an Urban Renewal Plan with 30 days notice. It is anticipated that this hearing would be conducted on January 30, 2012.

DURA will be asking Council Committee to approve the resolution at their meeting on December 6, 2011.

b. Duration

n/a

c. Location

Northeast corner of the intersection of West 52nd Avenue and Federal Boulevard.

d. Affected Council District

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e. Benefits

State law requires a public hearing be conducted prior to City Council approving an Urban Renewal Plan with 30 days notice prior to the hearing. The hearing for the Marycrest Urban Redevelopment Plan is anticipated to be January 30, 2012. The general objectives of the Marycrest Urban Redevelopment Plan are to reduce or eliminate blighted conditions as well as to stimulate the growth and development of the Area through the development of a range of housing opportunities, including market rate and affordable for-sale units, live/work lofts, co-housing units, condominiums and for lease apartments and the possibility of neighborhood serving retail near the corner of 52nd Avenue and Federal Boulevard.

f. Costs

n/a

6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.

None known

Bill Request Number: RR11-0909

Date: 11/29/2011