

## Parking Management Contract for Public Garages and Surface Lots

- Both contracts were slated to be combined and put out to RFP in Spring 2020. Because of COVID-19 response, extended existing contracts to provide continuity of operations and ensure a pool of proposals that are financially stable
- SP+ is the Parking Operator for both contracts
- Approximately \$10M annually in revenue from all lots and garages (Will be reduced significantly in 2020 due to COVID-19 impacts from closure of DPAC, Art Museum, etc.)
- Approximately \$2M annual expense for both contracts (reduced significantly in 2020 due to COVID-19 impacts resulting from reduction in staff)
- Professional management duties include, but are not limited to, complete operation and maintenance of the Lots and Garages, enforcement, customer service, record keeping, revenue collection and depositing, and monthly financial reporting and analysis.
- Cost of contract includes yearly flat management fee and all expenses resulting from operating the parking facilities including staff salaries and hourly wages.

### Garage Management Contract Details

- Original Contract Start Date: October 1, 2014, extended until Sept 30, 2020, requesting 1-year extension to end September 30, 2021
- Locations
  - Cultural Center Garage (65 West 12<sup>th</sup> Avenue, Denver)
    - It is a primary parking facility for the Cultural Center's patrons and residential condominium parking. In addition, the Garage provides daily parking for many area employees, volunteers, and special events held in Civic Center Park.
  - Denver Performing Arts Complex (1055 13th Street Denver)
    - It is the primary parking facility for the Denver Performing Arts Complex's patrons and it also provides daily parking for many area employees, volunteers, and special events held at the Denver Performing Arts Complex.
  - Justice Center Complex Parking Garage (490 West 14th Avenue Denver)
    - Two-thirds (2/3) of the spaces are reserved for the US Post Office, Denver Sheriff's Department, and Denver Public Schools.

### Surface Lot Management Contract Details

- Original Contract Start Date: September 1, 2017, extended until August 30, 2020, requesting 1-year, 1-month extension until September 30, 2021
- Locations
  - Acme Lot (1430 14th Street, Denver)
  - Auraria Lot (1310 Larimer Street, Denver)
  - Bannock Lot (1345 N. Bannock Street, Denver)
  - Chestnut Lot (2004 Chestnut Place, Denver)
  - Firehouse Lot (1322 Blake Street, Denver)
  - North Elati Lot (1395 N. Elati Street, Denver)
  - South Elati Lot (1309 N. Elati Street, Denver)