

## BILL/ RESOLUTION REQUEST

**1. Title:** Rescinds \$1,565,611.11 in completed CIP project budgets.

**2. Requesting Agency:** Department of Finance

**3. Contact Person *with actual knowledge of proposed ordinance***

**Name:**Ed Scholz

**Phone:**720-913-5522

**Email:**Edward.scholz@denvergov.org

**4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary***

**Name:**Ed Scholz

**Phone:**720-913-5522

**Email:**Edward.scholz@denvergov.org

**5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved**

**a. Scope of Work**

The rescissions were calculated in the available resources when budgeting 2011 CIP projects, and are from projects that are complete (or can be completed with remaining budget). While every effort is made to provide the exact amount of each rescission, accounting adjustments in the project balance can occur between the introduction of this ordinance and the recording of those rescissions on the City's books, and the ordinance allows administrative discretion to resolve those differences. See attachment for rescissions.

**b. Duration**

N/A

**c. Location**

N/A

**d. Affected Council District**

All

**e. Benefits**

N/A

**f. Costs**

N/A

**6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.**

None.

**Bill Request Number: BR10-0920**

**Date: 10/18/2010**