

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team
at [MileHighOrdinance@DenverGov.org](mailto: MileHighOrdinance@DenverGov.org) by 9 **a.m. Friday**. Contact the Mayor's Legislative team with questions

Date of Request: **October 25, 2024**

Please mark one: Bill Request or Resolution Request

Please mark one: The request directly impacts developments, projects, contracts, resolutions, or bills that involve property and impact within .5 miles of the South Platte River from Denver's northern to southern boundary? (Check map [HERE](#))

Yes No

1. Type of Request:

Contract/Grant Agreement Intergovernmental Agreement (IGA) Rezoning/Text Amendment

Dedication/Vacation Appropriation/Supplemental DRMC Change

Other: Approve the 2025 Operating Plan and Budget for the RiNo Business Improvement District

2. Title: A bill for an ordinance approving the 2025 Operating Plan and Budget for the RiNo Business Improvement District

3. Requesting Agency: Department of Finance

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution (e.g., subject matter expert)	Contact person for council members or mayor-council
Name: Dennis Wegienek	Name: Carolina Flores
Email: dennis.wegienek@denvergov.org	Email: Carolina.flores@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

State statute requires that City Council approves or disapproves the BID budget for the upcoming year. The ordinance represents the City's approval for the expenditures and revenues necessary to execute the responsibilities of the District.

See executive summary for more detail.

6. City Attorney assigned to this request (if applicable): Bradley Neiman

7. City Council District: 9

8. **For all contracts, fill out and submit accompanying Key Contract Terms worksheet**

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____

EXECUTIVE SUMMARY

Business Improvement Districts (BID's) are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. This is the operating plan and budget for the **RiNo Business Improvement District** (the "District") and it is submitted annually.

General Description of District and Location: The District covers approximately 425 acres around the Brighton Blvd. Corridor. Generally, the District is centered on Brighton Blvd. stretching from I-70 on the north to Broadway St. on the south, and to the Burlington Northern railroad tracks on the west to the alleyway between Lawrence and Larimer Streets on the east.

The District provides services and improvement via four main categories: 1. RiNo Advocacy; 2. RiNo Branding, Marketing, and Activation; 3. RiNo Placemaking; and 4. Business Support for RiNo Creatives and Entrepreneurs.

District Structure: The District was created by City Council in June 2015 and the electors authorized a District mill levy in the November 2015 TABOR election. The District raises revenues from an ad valorem real property tax mill levy on taxable commercial property. Currently the District has no debt and does not intend to issue debt in 2025.

The proposed budgeted expenditures for 2024 are approximately **\$3,474,800** and the District plans to assess a 4.0 mill levy in 2025. The Board of Directors is currently comprised of 8 electors with 1 vacant board seat.

For all BIDs that have mill levies: City Council will pass a resolution in December to levy all special district mill levies for the 2025 budget year.

2025 BID/TID Ordinances and GID Resolution Calendar:	
Date	Item
11/6/2024	BIDs, TID and GIDs Presentation at BIZ Committee or Consent
11/12/2024	BIDs, TID and GIDs at Mayor-Council
11/13/2024	Deadline for CAO to file BIDs and TID Ordinances
11/18/2024	BIDs and TID Ordinances - First Reading
11/20/2024	Deadline for CAO to file GID Resolutions
11/25/2024	BIDs and TID Ordinances - Second Reading; GIDs Resolutions - Only Reading and Public Hearings

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____