

BILL/ RESOLUTION REQUEST

- 1. Title:** Approves a Purchase and Sale Agreement for sale of City owned vacant land located at 57 South Federal Blvd, 65 South Federal Blvd and 75 South Federal Blvd to 75 S. Federal LLC for \$220,000 in Council District 3.
- 2. Requesting Agency:** Department of Finance
- 3. Contact Person *with actual knowledge of proposed ordinance***
Name: Joseph A. Margoshes
Phone: 720.865.4391
Email: Joseph.Margoshes@denvergov.org
- 4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary***
Name: Joseph A. Margoshes
Phone: 720.865.4391
Email: Joseph.Margoshes@denvergov.org
- 5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved**
 - a. Scope of Work**
Approves sale of three parcels of vacant City owned land located at 57 South Federal Blvd, 65 South Federal Blvd and 75 South Federal Blvd to 75 S. Federal LLC
 - b. Duration**
Sale will be closed by December 31, 2013
 - c. Location**
Northwest intersection of South Federal Boulevard and Bayaud Street
 - d. Affected Council District**
3
 - e. Benefits**
Disposes of Surplus Land that creates Revenue to the City
 - f. Costs**
\$220,000.00
- 6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.**
No.

Bill Request Number: BR13-0548

Date: 8/7/2013