

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team
at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**.

All fields must be completed.

Incomplete request forms will be returned to sender which may cause a delay in processing.

Date of Request: May 2, 2016

Please mark one: Bill Request or Resolution Request

1. Has your agency submitted this request in the last 12 months?

Yes No

If yes, please explain:

2. **Title:** A bill for an ordinance dissolving the Welton Street Pedestrian Mall Local Maintenance District (LMD).

3. **Requesting Agency:** Finance

4. **Contact Person:** (With actual knowledge of proposed ordinance/resolution.)

- **Name:** Andrew Johnston – Debt Administrator for Special Districts and Conduit
- **Phone:** 720-913-9372
- **Email:** Andrew.Johnston@denvergov.org

5. **Contact Person:** (With actual knowledge of proposed ordinance/resolution who will present the item at Mayor-Council)

- **Name:** Andrew Johnston – Debt Administrator for Special Districts and Conduit
- **Phone:** 720-913-9372
- **Email:** Andrew.Johnston@denvergov.org

6. **General description of proposed ordinance including contract scope of work if applicable:** Commercial property owners wish to create Five Points Business Improvement District (“BID”) to be organized pursuant to the Business Improvement District Act, Section 31-25-1201 *et seq.*, C.R.S. The BID will totally encompass the current area of the LMD. The proponents desire to dissolve the Local Maintenance District upon the BID creation, contingent upon the approval of the ballot issue conforming to Colorado Constitution Article X, Section 20 of the State Constitution in the November 2016 election of the BID, as both districts are not needed.

- a. **Duration:** Permanent
- b. **Location:** The LMD is located along both sides of Welton St. between West 26th Avenue and 28th Avenue.
- c. **Affected Council District:** Council District #9 – Albus Brooks
- d. **Benefits:** BID’s are organized for the benefit of taxable commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. The dissolution of the LMD will assist by redirecting resources from maintenance to overall business improvement. The BID may do everything the LMD can do, plus provide additional services.
- e. **Costs:** N/A

7. **Is there any controversy surrounding this ordinance?** (Groups or individuals who may have concerns about it?) **Please explain.** No Controversy.

To be completed by Mayor's Legislative Team:

SIRE Tracking Number: _____

Date Entered: _____

Executive Summary
Welton Street Pedestrian Mall Local Maintenance District
Dissolution Ordinance

Commercial property owners wish to create Five Points Business Improvement District to be organized pursuant to the Business Improvement District (BID) Act, Section 31-25-1201 *et seq.*, C.R.S., and desire to dissolve the Local Maintenance District (LMD), which is totally encompassed by the BID, upon the BID's creation. BID's are organized for the benefit of taxable commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. The dissolution of the Welton Street Pedestrian Mall Local Maintenance District (LMD) will assist by having only one entity that can provide infrastructure maintenance as well as marketing and economic development. The LMD is located along both sides of Welton St. between West 26th Avenue and 28th Avenue.

All of the property contained in Welton Street Pedestrian Mall Local Maintenance District will be encompassed in the proposed Five Points Business Improvement District, contingent upon formation by City Council and the approval of the ballot issue conforming to Article X, Section 20 of the State Constitution in an election to be held on November 8, 2016 by the BID and final determination of the results as certified by the Designated Election Official of the BID. Upon the happening of such contingencies, the Welton Street Pedestrian Mall Local Maintenance District will be dissolved and will no longer exist. Any funds remaining in the Welton Street Pedestrian Mall Local Maintenance District will be distributed to the Five Points Business Improvement District for use in the LMD area.

The Five Points BID will be a business improvement district organized pursuant to the Business Improvement District Act, Section 31-25-1201 *et seq.*, Colorado Revised Statutes. The main purpose of the BID is to improve the economic vitality and overall commercial appeal extending generally along Welton St from 20th St. on the south to Downing St. on the north.

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