

1 **BY AUTHORITY**

2 RESOLUTION NO. CR23-1673
3 SERIES OF 2024

COMMITTEE OF REFERENCE:
Safety, Housing, Education & Homelessness

4 **A RESOLUTION**

5 **Approving a proposed Second Amendment, Assignment, and Assumption**
6 **Agreement between the City and County of Denver Sheridan Homes, LLC, and**
7 **Archway Jody Acquisition, LLC to assign the affordable housing obligations**
8 **contained in a loan agreement and amend the agreement to allow for the**
9 **redevelopment of property located at 5375 West 10th Avenue while also tolling**
10 **the remaining period of affordability during redevelopment.**

11
12 **BE IT RESOLVED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:**

13 **Section 1.** The proposed Second Amendment, Assignment, and Assumption Agreement
14 between the City and County of Denver, Sheridan Homes, LLC, and Archway Jody Acquisition, LLC,
15 in the words and figures contained and set forth in that form of Second Amendment, Assignment,
16 and Assumption Agreement available in the office and on the web page of City Council, and to be
17 filed in the office of the Clerk and Recorder, Ex-Officio Clerk of the City and County of Denver, under
18 City Clerk’s Filing No. 202370810-02, is hereby approved.

19 COMMITTEE APPROVAL DATE: November 8, 2023 by Consent

20 MAYOR-COUNCIL DATE: November 14, 2023 by Consent

21 PASSED BY THE COUNCIL: _____

22 _____ - PRESIDENT

23 ATTEST: _____ - CLERK AND RECORDER,
24 EX-OFFICIO CLERK OF THE
25 CITY AND COUNTY OF DENVER

26 PREPARED BY: Eliot C. Schaefer, Assistant City Attorney DATE: January 11, 2024

27 Pursuant to section 13-9, D.R.M.C., this proposed resolution has been reviewed by the Office of the
28 City Attorney. We find no irregularity as to form and have no legal objection to the proposed
29 resolution. The proposed resolution is submitted to the City Council for approval pursuant to § 3.2.6
30 of the Charter.

31
32 Kerry Tipper, Denver City Attorney

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34 BY: _____, Assistant City Attorney DATE: _____