



Agenda

Safety, Housing, Education & Homelessness Committee

Committee Members: Kashmann, Chair; Ortega, Vice-Chair; Gilmore, Kniech, Lopez, New

Committee Staff: Emily Lapel

Wednesday, March 27, 2019, 10:30 AM City & County Building, Room 391

Attendance

Action Items

19-0132 Approves a loan agreement with Colburn LLC for \$3,450,000 and for sixty-nine years to support the acquisition and rehabilitation of an existing income-restricted property known as the Colburn Hotel to preserve 91 units of housing for low-income residents, located at 980 Grant Street in Council District 10 (OEDEV-201842018-00).

Haley Jordahl, DEDO

19-0133 Approves the issuance and sale of up to \$13,000,000 of City and County of Denver, Colorado Multifamily Housing Revenue Notes (The Colburn Project) Series 2019 and related documents for the purpose of financing the acquisition, rehabilitation, improvement and equipping of a multifamily residential rental housing development to be occupied by low- and middle-income families and persons, located at 980 Grant Street in Council District 10.

Michael Kerrigan, Dept. of Finance

For information on public comment procedures go to

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<u>19-0245</u> Approves an intergovernmental agreement with the Housing Authority of the City and County of Denver, Colorado for \$500,000 and for two years to provide soft second mortgages of up to \$25,000 to low-income homeowners participating in the West Denver Single Family Plus program to assist in the development of accessory dwelling units (ADUs) to serve as an income-generation and anti-displacement tool in Council Districts 3, 7, and 9 (OEDEV-201846549-00).

Susan Liehe, DEDO