



Agenda

Finance & Governance Committee

***Committee Members: Flynn, Chair; Kniech, Vice-Chair;
Black, Espinoza, Kashmann, Susman***

Committee Staff: Jonathan Griffin

**Tuesday, June 18, 2019, 1:30 PM
City & County Building, Room 391**

Attendance

Action Items

[19-0539](#) Approves a purchase and sale agreement with Timothy R. Bearden Jr. for \$1,460,000 to acquire property located at 753 South Raleigh Street for the buildout of the Westwood Recreation Center as part of the Elevate Denver Bond Program, in Council District 3 (FINAN 201950265).

Lisa Lumley, Jeffrey Steinberg, and John Martinez

[19-0540](#) Approves a purchase and sale agreement with Morrison Center, LLC for \$4,080,000 to acquire property located at 4320 Morrison Road for the buildout of the Westwood Recreation Center as part of the Elevate Denver Bond Program, in Council District 3 (201948958-00).

Lisa Lumley, Jeffrey Steinberg, and John Martinez

Consent Items

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- [19-0585](#) Declares the intent of the City to issue an amount not to exceed \$22,000,000 of Multifamily Housing Revenue Bonds for Gorman & Company, LLC, or its affiliates, to finance The Stella project to construct a new four-story, 132-unit apartment complex including 16 units limited to 30% Area Median Income (AMI), 97 units limited to 60% AMI, 18 units limited to 80% AMI, and one manager unit, located at the southwest corner of East 52nd Avenue and Lincoln Street in Council District 9.
- [19-0589](#) Approves a contract with Flexential Colorado Corp. for \$6,000,000 and for five years to provide Datacenter colocation, managed cloud services and professional services to support the Technology Services' Infrastructure and Data Management teams, citywide (TECHS-201947808-00).