



Agenda

Business, Arts, Workforce, & Aviation Services Committee

Committee Members: Flynn, Chair; Hinds, Vice-Chair; Sawyer, Herndon, Ortega, Clark

Committee Staff: John Mahoney

Wednesday, September 2, 2020, 1:30 PM City & County Building, Room 450

Attendance

Action Items

20-0887 Approves a contract with DCG West 1, LLC establishing a revenue return agreement through 9-01-35 based on the future new sales tax revenue generated by the retail anchor of a new development in Montbello, with the project receiving a return of 50% of the general fund portion of sales tax revenue up to a maximum contract total of \$9,500,000 in Council District 11 (OEDEV-202055552).

Eric Hiraga, Deborah Cameron and Turid Nagel-Casebolt, DEDO

Jennifer Murillo, Costco

20-0889 Authorizes the Manager of Finance, Chief Financial Officer to issue City and County of Denver, for and on behalf of its Department of Aviation, Airport Senior Revenue Bonds, Series 2020A-C in an amount not to exceed \$1.225 billion for the purpose of refunding and restructuring of airport bonds, paying for swap termination costs and paying costs of issuance expenses.

> Brendan Hanlon and Guadalupe Gutierrez-Vasquez, DOF George Karayiannakis and Michael Biel, DEN

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20-0890 Authorizes the Manager of Finance, Chief Financial Officer to issue City and County of Denver, for and on behalf of its Department of Aviation, Airport Subordinate Revenue Bonds, Series 2020D in an amount not to exceed \$750 million for the purpose of refunding and restructuring of airport bonds and paying costs of issuance expenses.

> Brendan Hanlon and Guadalupe Gutierrez-Vasquez, DOF George Karayiannakis and Michael Biel, DEN

Consent Items

- 20-0858 Approves a surface access license agreement with DCP Wattenberg Pipeline, LLC for \$10,157 and for twenty years for the lease of 525 square feet of land to build a solar powered monitoring device as required by the USDOT for their pipeline on Denver International Airport property (PLANE 202054868).
- 20-0891 Amends a loan agreement with 48th and Race LLC, managed by the Urban Land Conservancy, by adding five years, allowing for an extension of time for job creation, foregoing immediate repayments in the event of a ground lease, and allowing for a partial release of collateral in the event of a ground lease, for the acquisition of property at 48th and Race for affordable housing in Council District 9. No change to agreement amount (OEDEV-202055580).