HUD- American Rescue Plan HOME Grant Agreement

Safety, Housing, Education, & Homelessness Committee January 5, 2022- Resolution #22-0021



Eligible Activities for HOME-ARP Funds

HOME-ARP funds can be used for four (4) eligible activities:

- Production or Preservation of Affordable Housing
- Tenant-Based Rental Assistance (TBRA)
- Supportive Services, Homeless Prevention Services, and Housing Counseling
- Purchase and Development of Non-Congregate Shelter



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Contract Term	9/20/2021-9/30/2030
Funding Allocation	HOME ARP
Contract Amount	\$10,241,667

^{*5%} of Grant Agreement may be used for administrative and planning costs

Background

The American Rescue Plan Act of 2021 appropriated \$5 billion to provide housing, services, and shelter to individuals experiencing homeless and other vulnerable populations, to be allocated by formula to jurisdictions that qualified for HOME Investment Partnerships Program allocations in Fiscal Year 2021.)

More information can be found at: <u>HOME-ARP Program - HUD Exchange</u>



Action Requested Today

Approval of the following Resolutions:

1. Approval of #22-0021- U. S. Department of Housing and Urban Development – American Rescue Plan HOME Grant Agreement



Questions?

