| 2 | ORDINANCE NO COUNCIL BILL NO. CB22-0137 | | | | |
|--------------------|--|--|--|--|--|
| 3 | SERIES OF 2022 COMMITTEE OF REFERENCE: | | | | |
| 4 | Finance & Governance | | | | |
| 5 6 7 | <u>A BILL</u> | | | | |
| 8 9 10 11 | Revenue Fund Series for the "Green Building" program and authorizing a cash transfer from the Green Building Capital Fund to the new Green Building SRF. | | | | |
| 12 | WHEREAS, in 2017, Denver voters approved Initiated Ordinance 300, which was subsequently | | | | |
| 13 | amended by City Council in 2018 via CB18-1134 that repealed and reenacted Article VIII of Chapter | | | | |
| 14 | 10 of the DRMC, the Green Building Ordinance; and | | | | |
| 15 | WHEREAS, Ordinance 1141, Series 2018 created the Green Building Fund as a Captial Fund | | | | |
| 16 | to receive developer paymentsfees in-lieu of compliance with the Green Building Ordinance and to | | | | |
| 17 | administer the Green Building program; and | | | | |
| 18 | WHEREAS, the Office of Climate Action, Sustainability, and Resiliency (CASR) desires to utilize | | | | |
| 19 | contracts to provide services and to make other operating expenditures to carry out the allowable | | | | |
| 20 | uses as defined by the Green Building Ordinance; and | | | | |
| 21 | WHEREAS, the City requires a new Special Revenue Fund to administer operating components | | | | |
| 22 | of this program, including contracting out for services; | | | | |
| 23 | | | | | |
| 24 | NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF | | | | |
| 25 | DENVER: | | | | |
| 26 | | | | | |
| 27 | Section 1. A new Special Revenue Fund is hereby established in the General Government | | | | |
| 28 | Fund Series, Accounting No. 11000, the "Green Building Program" Fund, Accounting No. 11885, for | | | | |
| 29 | the purpose of accounting for the receipt and expenditure of program dollars. | | | | |
| 30 | Section 2. Monies received, including developer payments required per the Denver Revised | | | | |
| 31 | Municipal Code concerning green buildings, interest earnings, transfers from other City funds, and | | | | |
| 32 | other sources of revenue for Accounting No. 11885, shall be deposited into the Treasury of the City | | | | |
| 33 | and credited to the General Government Special Revenue Fund 11000, which is set forth and | | | | |
| 34 | described in Section 20-18 of the Revised Municipal Code of the City and County of Denver. | | | | |

BY AUTHORITY

Section 3. Expenditures are hereby authorized for the "Green Building Program" Special Revenue Fund, Accounting No. 11885, to be expended by the Executive Director of the Office of Climate Action, Sustainability and Resiliency. Authorized expenditures for Accounting No. 11885 include professional services contracts and other Green Building program operating expenditures, as well as cash transfers to the Green Building Capital Improvements Fund. Administrative expenses shall be capped at five percent of revenue received in that year. This is a revenue basis, non-lapsing fund.

Section 4. There is hereby authorized the transfer of cash from the Green Building Capital Fund to the Green Building Program Fund in the amounts indicated in the following tabulation:

| <u>Item</u> No. | <u>Fund</u> Number | Fund Name | <u>Amount</u> <u>Transferred</u> <u>Out</u> | Amount Transferred In |
|--------------------|-----------------------|------------------------|---|--------------------------|
| 1 | 38604 | Green Building Capital | 350,000 | |
| 2 | 11885 | Green Building Program | | 350,000 |

Section 5. The Chief Financial Officer of the City and County of Denver is hereby authorized and directed to make such book and record entries and to do such other things as may be necessary to accomplish the purposes of this Ordinance.

| 1 | COMMITTEE APPROVAL DATE. February 1, 2022 by Consent | | | | |
|---------------------|---|-------------------|--------------------|--|--|
| 2 | MAYOR-COUNCIL DATE: February 8, 2022 by Consent PASSED BY THE COUNCIL: February 22, 2022 | | | | |
| 4 | Saighnal | PRESIDENT | | | |
| 5 | APPROVED: | MAYOR | | | |
| 6 7 8 | ATTEST: | EX-OFFICIO (| | | |
| 9 | NOTICE PUBLISHED IN THE DAILY JOU | JRNAL: | _; | | |
| 0 | PREPARED BY: Nikki McCabe, Budget and Management Office DATE: February 10, 2022 | | | | |
| 1 2 3 4 | Pursuant to section 13-9, D.R.M.C., this proposed ordinance has been reviewed by the office of the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to § 3.2.6 of the Charter. | | | | |
| 5 | Kristin M. Bronson, Denver City Attorney | | | | |
| 16 | BY: Jonathan Griffin , Assista | ant City Attorney | DATE: Feb 10, 2022 | | |