1	BY AUTHORITY					
2	2 ORDINANCE NO.	COUNCIL BILL NO. CB22-0330				
3	3 SERIES OF 2022	COMMITTEE OF REFERENCE:				
4	4	Finance & Governance				
5	5 <u>A BILL</u>					
6 7 8	For an ordinance to amend Ordinance No. 1413, Series of 2020, concerning the Climate Protection Fund.					
9	9 WHEREAS, in 2020, Denver voters approved Referre	WHEREAS, in 2020, Denver voters approved Referred Measure 2A to increase the Denver				
10	sales tax rate by 0.25 percentage points to expand support for	sales tax rate by 0.25 percentage points to expand support for climate protection efforts, which was				
11	1 codified by Ordinance No. 684, Series 2020; and	codified by Ordinance No. 684, Series 2020; and				
12	WHEREAS, Ordinance No. 1413, Series of 2020, established the Climate Protection Fund					
13	(11880) to receive the dedicated sales tax revenue and administer program expenditures as					
14	established by Ordinance No. 684, Series of 2020; and					
15	WHEREAS, allowable revenue to this Fund, as established by Ordinance No. 1413, Series					
16	of 2020, includes only the dedicated sales tax revenue and interest earnings; and					
17	WHEREAS, the Office of Climate Action, Sustainability and Resiliency desires to implement					
18	Climate Action projects that would generate program income, which would then be re-invested in					
19	the Climate Protection Fund to be used for future Climate Action projects and programs; and					
20	WHEREAS, the City wishes to amend Ordinance No.1413, Series of 2020, to broaden the					
21	allowable revenue to the Climate Protection Fund by including program income;					
22	2					
23	3					
24	4 NOW, THEREFORE, BE IT ENACTED BY THE COU	NCIL OF THE CITY AND COUNTY				
25	5 OF DENVER:					
26	6					
27	7 Section 1. Section 2 of Ordinance No. 1413, Series o	f 2020, is hereby amended to read as				
28	8 follows:					
29	9 "Section 2. Monies received from Denver sale	es and use tax collections				
30	0 which are determined to be the Climate Protectio	n Fund's portion of such				
31	1 collections, program income generated by Clima	te Action projects and				
32	2 initiatives, as well as any interest earned on said m	onies, shall be deposited				
33	3 into the Treasury of the City and credited to Spe	ecial Revenue Fund No.				
	1					

- 1 11000, which is set forth and described in Section 20-18 of the Revised
 Municipal Code of the City and County of Denver, and specifically to
 Accounting No. 11880-0107000."
- 4

Section 2. The Chief Financial Officer of the City and County of Denver is hereby authorized
and directed to make such book and record entries and to do such other things as may be necessary
to accomplish the purposes of this Ordinance.

O COMMINITIE AFFROVAL DATE. March 22, 2022 by Consen	8	COMMITTEE APPROVAL DATE:	March 22,	, 2022 by Consent
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9 MAYOR-COUNCIL DATE: March 29, 2022

10	PASSED BY THE COUNCIL: April 1	1, 2022		
11	Saugemont	PRESIDENT		
12	APPROVED:	- MAYOR	Apr 12, 2022	
13 14 15	ATTEST:	- CLERK AND REC EX-OFFICIO CLE CITY AND COUN		
16	NOTICE PUBLISHED IN THE DAILY JOURNAL: _	;		
17	PREPARED BY: Nikki McCabe, Budget and Mana	gement Office	DATE: March 31, 2022	
18 19 20 21	Pursuant to section 13-9, D.R.M.C., this proposed ordinance has been reviewed by the office of the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to 3.2.6 of the Charter.			
22	Kristin M. Bronson, Denver City Attorney			
23	BY: <u>Jonathan Griffin</u> , Assistant City At	torney	DATE: Mar 31, 2022	

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