1	BY AUTHORITY				
2	ORDINANCE NO	COUNCIL BILL NO. CB22-0373			
3	SERIES OF 2022	COMMITTEE OF REFERENCE:			
4		Finance & Governance			
5 6	<u>A BILL</u>				
7 8 9 10	For an ordinance establishing a new Capital Fund in the Grant and Other Money Projects Fund Series for the "American Rescue Plan Capital Project Fund" and authorizing a cash transfer from the "American Rescue Plan Act Grant Fund."				
11	WHEREAS, Ordinance No. 591, Series of 2021, e	established the American Rescue Plan Act			
12	(ARPA) Grant Fund, Fund No. 11011, and accepted the Coronavirus Local Fiscal Recovery Fund				
13	award agreement with the US Department of Treasury; and				
14	WHEREAS, Ordinance No. 591, Series of 2021, authorized an allocation of in the ARPA				
15	Grant Fund for citywide Recovery investments, which included capital investments under the				
16	Department of Housing Stability; and				
17	WHEREAS, the Department of Finance (DOF) requires the creation of a new fund under the				
18	Grants Project Fund Series, Accounting No. 38000, to administer ARPA capital projects and to bette				
19	align spending with Section 20-18 of the Denver Revised Municipal Code; and				
20	WHEREAS, this Ordinance authorizes a cash transfer from the ARPA Grant Fund to said new				
21	Capital Fund for the capital project investments previously authorized by City Council in the ARPA				
22	Grant Fund;				
23					
24	NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF				
25	DENVER:				
26					
27	Section 1. A new fund is hereby established in the				
28	Series, Accounting No. 38000, the "American Rescue P				
29	38395, for the purpose of accounting for ARPA capital p	•			
30	Section 2. Monies received from transfers from the				
31	Federal Grant Funds, shall be deposited into the Treasu				
32 33	Other Money Projects Fund Accounting No. 38000, which of the Revised Municipal Code of the City and County of				

Section 3. Expenditures are hereby authorized for the "American Rescue Plan Capital Project
 Fund", Accounting No. 38395, to be expended by the Chief Financial Officer of the Department of
 Finance. This Fund is sponsor-funded and non-lapsing.

Section 4. There is hereby authorized the transfer of cash from the American Rescue Plan Act
Grant Fund to the American Rescue Plan Capital Project Fund in the amounts indicated in the
following tabulation:

<u>ltem</u> No.	<u>Fund</u> Number	Fund Name	<u>Amount</u> Transferred Out	<u>Amount</u> Transferred In
1	11011	American Rescue Plan Act Grant Fund	10,970,000	
2	38395	American Rescue Plan Capital Project Fund		10,970,000

7

8 The foregoing authorizes a cash transfer from the American Rescue Plan Act Grant Fund (11011)

9 to the new American Rescue Plan Capital Project Fund (38395) to support capital investments

10 under the Department of Housing Stability, including \$7,470,000 for 48th Ave. Shelter

11 Improvements and \$3,500,000 for Improvements at Recreation Centers.

12 Section 5. The Chief Financial Officer of the City and County of Denver is hereby authorized

13 and directed to make such book and record entries and to do such other things as may be

14 necessary to accomplish the purposes of this Ordinance.

15 COMMITTEE APPROVAL DATE: April 5, 2022 by Consent

16 MAYOR-COUNCIL DATE: April 12, 2022

17		
18		PRESIDENT
19	APPROVED:	- MAYOR
20	ATTEST:	- CLERK AND RECORDER,
21		EX-OFFICIO CLERK OF THE
22		CITY AND COUNTY OF DENVER
22		

23 NOTICE PUBLISHED IN THE DAILY JOURNAL:

PREPARED BY: Nikki McCabe, Budget and Management Office DATE: April 14, 2022
Pursuant to section 13-9, D.R.M.C., this proposed ordinance has been reviewed by the office of the
City Attorney. We find no irregularity as to form, and have no legal objection to the proposed
ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to §
3.2.6 of the Charter.

29 Kristin M. Bronson, Denver City Attorney

30	BY: Jonathan Griffin	, Assistant City Attorney	DATE: Apr 14, 2022
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