1	BY AUTHORIT	<u>Y</u>
2	ORDINANCE NO	COUNCIL BILL NO. CB22-0373
3	SERIES OF 2022	COMMITTEE OF REFERENCE:
4		Finance & Governance
5 6	<u>A BILL</u>	
7 8 9 10	For an ordinance establishing a new Capital Fu Projects Fund Series for the "American Rescu authorizing a cash transfer from the "America	e Plan Capital Project Fund" and
11	WHEREAS, Ordinance No. 591, Series of 2021, e	established the American Rescue Plan Act
12	(ARPA) Grant Fund, Fund No. 11011, and accepted the	Coronavirus Local Fiscal Recovery Fund
13	award agreement with the US Department of Treasury; a	and
14	WHEREAS, Ordinance No. 591, Series of 2021, a	authorized an allocation of in the ARPA
15	Grant Fund for citywide Recovery investments, which inc	cluded capital investments under the
16	Department of Housing Stability; and	
17	WHEREAS, the Department of Finance (DOF) requ	uires the creation of a new fund under the
18	Grants Project Fund Series, Accounting No. 38000, to add	minister ARPA capital projects and to better
19	align spending with Section 20-18 of the Denver Revised	I Municipal Code; and
20	WHEREAS, this Ordinance authorizes a cash trans	fer from the ARPA Grant Fund to said new
21	Capital Fund for the capital project investments previous	sly authorized by City Council in the ARPA
22	Grant Fund;	
23		
24	NOW, THEREFORE, BE IT ENACTED BY THE CO	OUNCIL OF THE CITY AND COUNTY OF
25	DENVER:	
26		
27	Section 1. A new fund is hereby established in the	
28	Series, Accounting No. 38000, the "American Rescue P	
29	38395, for the purpose of accounting for ARPA capital p	•
30	Section 2. Monies received from transfers from the	
31	Federal Grant Funds, shall be deposited into the Treasu	
32 33	Other Money Projects Fund Accounting No. 38000, which of the Revised Municipal Code of the City and County of	

Section 3. Expenditures are hereby authorized for the "American Rescue Plan Capital Project
 Fund", Accounting No. 38395, to be expended by the Chief Financial Officer of the Department of
 Finance. This Fund is sponsor-funded and non-lapsing.

Section 4. There is hereby authorized the transfer of cash from the American Rescue Plan Act
Grant Fund to the American Rescue Plan Capital Project Fund in the amounts indicated in the
following tabulation:

<u>ltem</u>	<u>Fund</u>		Amount	Amount
<u>No.</u>	<u>Number</u>	Fund Name	<u>Transferred Out</u>	<u>Transferred In</u>
		American Rescue Plan		
1	11011	Act Grant Fund	10,970,000	
		American Rescue Plan		
2	38395	Capital Project Fund		10,970,000

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8 The foregoing authorizes a cash transfer from the American Rescue Plan Act Grant Fund (11011)

9 to the new American Rescue Plan Capital Project Fund (38395) to support capital investments

10 under the Department of Housing Stability, including \$7,470,000 for 48th Ave. Shelter

11 Improvements and \$3,500,000 for Improvements at Recreation Centers.

12 **Section 5.** The Chief Financial Officer of the City and County of Denver is hereby authorized

13 and directed to make such book and record entries and to do such other things as may be

14 necessary to accomplish the purposes of this Ordinance.

15 COMMITTEE APPROVAL DATE: April 5, 2022 by Consent

16 17	MAYOR-COUNCIL DATE: April 12, 2022 PASSED BY THE COUNCIL:	April 25, 2022
18	SainGilmone	- PRESIDENT
19	APPROVED:	- MAYOR
20	ATTEST:	- CLERK AND RECORDER,
21		EX-OFFICIO CLERK OF THE
22		CITY AND COUNTY OF DENVER
22		AL

23 NOTICE PUBLISHED IN THE DAILY JOURNAL:

PREPARED BY: Nikki McCabe, Budget and Management Office
Pursuant to section 13-9, D.R.M.C., this proposed ordinance has been reviewed by the office of the
City Attorney. We find no irregularity as to form, and have no legal objection to the proposed
ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to §
3.2.6 of the Charter.

29 Kristin M. Bronson, Denver City Attorney

30 BY: <u>gradue griffer</u> , Assistant City Attorney DATE: <u>Apr 14</u> ,	2022
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