ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team

at MileHighOrdinance@DenverGov.org by **3:00pm on Monday.** Contact the Mayor's Legislative team with questions

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Date of Request: April 22, 2022

Please mark one: ☐ **Bill Request** **or** ☒ **Resolution Request**

1. Type of Request:

☐ **Contract/Grant Agreement** ☐ **Intergovernmental Agreement (IGA)** ☐ **Rezoning/Text Amendment**

☐ **Dedication/Vacation** ☐ **Appropriation/Supplemental** ☐ **DRMC Change**

☒ **Other: Set Public Hearing Date for Urban Redevelopment Plan**

2. Title: A Resolution to set a public hearing relating to the adoption of the 3015 East Colfax Urban Redevelopment Plan and directing the Denver Urban Renewal Authority to take certain actions in connection with the hearing.

3. Requesting Agency: Denver Urban Renewal Authority/ Department of Finance

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Tracy Huggins - DURA Michael Kerrigan - Department of Finance	Name: Tracy Huggins - DURA
Email: thuggins@renewdenver.org Michael.kerrigan@denvergov.org	Email: thuggins@renewdenver.org

5. General description or background of proposed request. Attach executive summary if more space needed:

The purpose of the resolution is to set a public hearing to approve the 3015 East Colfax Urban Redevelopment Plan. State law requires a public hearing be conducted prior to City Council approving an Urban Redevelopment Plan, with 30 days' public notice provided prior to the hearing. The hearing for the 3015 East Colfax Urban Redevelopment Plan is anticipated to be June 20, 2022. The general objectives of the 3015 East Colfax Urban Redevelopment Plan are to reduce or eliminate blighted conditions as well as to stimulate the growth and development of the Area by supporting the rehabilitation of a historically significant and underutilized building and the creation of street-level retail uses that will enhance the pedestrian environment along Colfax Avenue consistent with the vision, goals and strategies in the City's Comprehensive Plan 2040 and its supplements.

6. City Attorney assigned to this request (if applicable): Bradley Neiman

7. City Council District: Council District #9 – Candi CdeBaca

8. **For all contracts, fill out and submit accompanying Key Contract Terms worksheet**

EXECUTIVE SUMMARY

The purpose of the resolution is to set a public hearing to approve the 3015 East Colfax Urban Redevelopment Plan.

Approving the Urban Redevelopment Plan will establish the 3015 East Colfax Urban Redevelopment Area and create the 3015 East Colfax Sales and Property Tax Increment Areas to assist in the process of redevelopment of an underutilized and blighted site. The urban redevelopment project will include an 81-key boutique hotel and ground floor commercial uses oriented towards Colfax Avenue. The ground floor component will include affordable commercial space designated for use by local businesses vulnerable to displacement, artists, non-profits or other community-serving uses. The Denver Urban Renewal Authority ("DURA"), in coordination

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Resolution/Bill Number: _____ Date Entered: _____

with the City's Department of Finance and Department of Community Planning and Development, is seeking to establish an Urban Redevelopment Area to support the proposed redevelopment through the approval of an Urban Redevelopment Plan.

Staff with the City and DURA are drafting an Urban Redevelopment Plan and Cooperation Agreement authorizing the creation of the 3015 East Colfax Urban Redevelopment Area and the use of Tax Increment Financing by DURA. State law requires a public hearing be held prior to City Council's consideration of establishing an Urban Redevelopment Plan, with 30 days' prior notice. It is anticipated that this hearing would be conducted on June 20, 2022.

DURA will be asking Council Committee to approve the resolution on consent at the May 3, 2022 meeting. A presentation to the Finance & Governance Committee for the approval of the Urban Redevelopment Plan will be scheduled for May 24, 2022 ahead of the anticipated June 20, 2022 public hearing at City Council.

Schedule of Legislative Actions

Date	Activity
Monday, April 25	Finance to submit resolution request to set public hearing
Tuesday, May 3	Resolution at Finance & Governance Committee proposed consent
Tuesday, May 10	Resolution at Mayor/Council
Thursday, May 12	Resolution filing deadline for CAO
Monday, May 16	Resolution at City Council (sets public hearing on June 20, 2022 (CRS Req 30 days)
Monday, May 16	Finance to submit ordinance request to approve plan
Tuesday, May 24	Ordinance presentation in Finance and Governance Committee
Tuesday, May 31	Ordinance at Mayor Council (Confirm – Holiday week)
Thursday, June 2	Ordinance filing deadline for CAO
Monday, June 6	Ordinance at City Council for introduction
Monday, June 20	Ordinance at City Council for public hearing and final consideration
Friday, June 24	Ordinance effective

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