

Michael B. Hancock
Mayor



City and County of Denver

OFFICE OF THE MAYOR
CITY AND COUNTY BUILDING
DENVER, CO 80202-5390
TELEPHONE: (720) 865-9090 • FAX: (720) 865-8787
TTY/TTD: (720) 865-9010

January 24, 2020

Denver Urban Renewal Authority (DURA)
Attn: Tracy Huggins
1555 California Street, Suite 200
Denver, CO

RE: Redevelopment of 3015 East Colfax Hotel

Ms. Huggins,

The Executive Development Council (EDC), which consists of multiple department directors and is chaired by the Chief Projects Officer, has reviewed the project and the process. The property at 3015 East Colfax has become dilapidated and the proposed development respects the existing structure and the historic nature of the Colfax corridor. It also brings neighborhood amenities and commercial development. The city staff committee unanimously supported the use of Tax Increment Financing (TIF), to the extent necessary, being made available for 3015 East Colfax including sales and property tax.

With DURA's support and consideration, this project can move forward.

Respectfully,

A handwritten signature in blue ink that reads "Joshua Laipply".

Joshua Laipply

Chief Projects Officer
Office of the Mayor